



SURAT BRANCH OF WIRC OF ICAI

ICAI Bhawan, B/h. VR Mall, Dumas Road, Rundh Magdalla, Surat - 395007.
Ph.: (0261) 3506372/ 73 / 74 / 75, Mob. : +91 98105 82383
E-mail : surat@icai.org Web Site : www.surat-icai.org

E - Newsletter

JUNE 2023



Surat Branch Office Bearers:

Chairperson :
CA. Arun Narang
93270 79369

Vice Chairperson :
CA. Dushyant Vithlani
99797 64643

Secretary :
CA. Ashwin Bhauwala
93762 72725

Treasurer :
CA. Shailesh Lakhankiya
97251 90123

Committee Members :

CA. Nikesh Kothari
Imm. Past Chairperson
93760 36646

CA. Manthan Chawat
99049 54005

CA. Preetesh Shah
90670 03989

Ex. Officio Member
RCM :

CA. Ishwar Jivani
96248 67495

CA. Chimpu Lapsiwala
90042 88880

CA. Joni Jain
99092 74436

Newsletter Committee :

Chairperson :
CA Manthan Chawat

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SURAT BRANCH OF WIRC OF ICAI



1st Row (L to R) Vice Chairperson CA. Dushyant Vithlani, Chairperson CA. Arun Narang, Secretary CA. Ashwin Bhauwala, Treasurer CA. Shailesh Lakhankiya
2nd Row (L to R) CA. Preetesh Shah, CA Joni Jain, Imm. Past Chairperson CA. Nikesh Kothari, CA Chimpu Lapsiwala, CA Manthan Chawat

Theme For the year 2023 -2024





From Chairman's Desk:

Dear Professional Colleagues,

I look forward to communicate with you through this Newsletter to keep you abreast with the developments that are taking place in our branch and our profession.

**"Let's unite for a healthier planet, today and everyday"
"HAPPY WORLD ENVIRONMENT DAY"**

Previous month Surat Branch was totally focused on New Opportunities & growth of members. There were many seminars conducted during the month of May, like – Social Media Branding within Code of Ethics, Series on International Taxation & FEMA of 6 days, Seminar on -Demystifying Sustainability, New Avenues in Profession, faculty Development Programme.

As we step into the month of June, I wanted to take a moment to extend my warmest greetings and share some inspirations for the days ahead.

June provides us with an opportunity to reflect on the first half of the year and realign our goals and aspirations. It's a chance to evaluate our progress, celebrate our achievements, and recalibrate our plans for the months to come. Let us use this time wisely, setting our intentions for the future and embracing the changes necessary to achieve our dreams.

In the June month we are coming up with seminar on New Foreign Trade Policy 2023, **Tree Plantation Drive**, Residential Refresher Course at Sasan Gir, Celebration of **Yoga Day** for health awareness and Last but not the least we are coming up with Iconic event of the year "National conference 2023 – PARADIGM SHIFT".

Take maximum benefit of the **Iconic Event** of the Year "**National Conference 2023**"- "**PARADIGM SHIFT**". There will be renowned speakers in their expertise fields. Expected participation of the conference is 1200+ members. Please visit our website for detailed programme, schedule, fees etc. I request you all to take active participation in upcoming seminars/conference.

Kindly take the maximum benefit of the same. Requesting all the interested participants to register themselves for **National Conference 2023** through the link : <https://bit.ly/43Y2013>

For students we are coming up with – Industrial Visit to "Entrust Granies Pvt. Ltd. (Arti Group) and Intern Nation Leadership Tour - An initiative of Surat Branch of WICASA in collaboration with Chhatra Sansad India. Intern Nation is an immersive hands-on learning program for the youth of today who wish to one day be stalwarts in their own right and have the will to change the very foundation of our Society. Surat Branch of WICASA of ICAI is organising **Y20 Summit** in collaboration with **YI (Young Indians)** Surat Chapter under the aegis of Y20, this event is happening first time in Surat and at our very own ICAI Bhawan.

May this June bring to us renewed inspiration, boundless opportunities, and memorable success. Let us embark on this month's journey with a shared sense of purpose, unity, and optimism.

"As we look ahead into the next century, leaders will be those who empower others."
– Bill Gates

CA. Arun Narang
Chairperson

✉ caarunnarang@gmail.com
☎ +9193270 79369



From Newsletter Desk:

Dear Esteemed Members of Surat Branch,

Greetings from the Newsletter Committee!

As we enter the month of June, we embark upon a time of significance and celebration. It is a month that not only offers us an opportunity to reflect upon our environmental responsibilities but also to commemorate various important days.

First and foremost, we would like to wish you all a Happy World Environment Day, observed on June 5th. This day serves as a global platform to raise awareness about environmental issues and promote positive action to protect our planet. Let us all take a moment to reflect on our individual and collective roles in preserving the environment for future generations.

June also presents us with other significant days to celebrate, such as World Blood Donor Day on June 14th, which recognizes the importance of voluntary blood donation in saving lives. Furthermore, we have Father's Day on June 18th, a day to express our love and appreciation for the fathers and father figures who have played an invaluable role in our lives.

In this month's edition of our newsletter, we have curated articles on diverse topics that we believe will captivate and enrich your professional knowledge. Among them, you will find insightful pieces on certifications u/s 195 post Multilateral Instrument and the significance of the Audit Trail(log) – "the Chota Packet Bada Dhamaka To CA's And Clients." These articles delve into critical aspects of our profession, providing valuable insights and enhancing our understanding.

The Newsletter Committee continuously strives to deliver content that is both informative and engaging. We encourage you to actively participate in this endeavor by sharing your expertise, opinions, and experiences. Your contributions play a vital role in making our newsletter a dynamic platform for knowledge exchange.

As we move forward, we are committed to further enhancing the quality and scope of the newsletter. We value your feedback and suggestions, and we urge you to share your thoughts and ideas with us. Together, we can ensure that our newsletter remains a valuable resource for all our esteemed members.

In conclusion, we hope that the June edition of our newsletter enlightens and inspires you. Let us seize the opportunities that this month brings, both in our professional endeavors and in contributing to a sustainable environment.

CA Manthan Chawat

Chairman - Newsletter Committee,

✉ camanthanchawat@pm.me

☎ +91 99049 54005



CA RICHA TOSNIWAL

AUDIT TRAIL(LOG)- "The Chota packet Bada Dhamaka to CAs and Clients"

Background of implementation

The Companies Act, 2013 mandates auditors to report on various matters in their auditor's report, and Section 143(3)(j) requires them to state any other prescribed matters. Rule 11 of the Companies (Audit and Auditors) Rules, 2014 specifies these prescribed matters.

Recently, the Ministry of Corporate Affairs vide its notification G.S.R. 235(E) dated 31.03.2022 made changes to Rule 11, making effective a new reporting requirement in Rule 11(g) from 01.04.2023 that compels auditors to report on the use of accounting software by companies for bookkeeping with a feature that records an Audit Trail. The rule imposes a challenging responsibility on auditors to comply with the reporting requirement effectively.

The MCA notification G.S.R. 206(E) dated March 24, 2021 initially made the requirement applicable from 01.04.2021. However, its applicability was deferred to the 01.04.2022, as per the MCA notification G.S.R. 248(E) dated April 1, 2021. Finally, this requirement was made effective from April 1, 2023.

The objective of MCA for mandating the requirement of an audit trail feature in accounting software is to mitigate the chances of fraudulent transactions or manipulation in the books of accounts of the company and to bring in more transparency. With the help of audit trail, an auditor can trace every step of, the financial data of a particular transaction right from the general ledger. The amendments require every company that uses an accounting software to use such software that has a feature of audit trail which cannot be disabled. The management has a responsibility for effective implementation of the requirements prescribed by account rules.

Meaning and inclusivity

Audit Trail (also called audit log) is a security-relevant chronological record, set of records, and/or destination and source of records that provide documentary evidence of the sequence of activities that have affected at any time a specific operation, procedure, event, or device. An audit trail can further be described as a step-by-step sequential record that provides evidence of documented history of a transaction by which the accounting, trade details, or other financial data can be traced to their source. Audit trails are used to verify and track many types of transactions, including accounting transactions and trades in brokerage accounts.

It is to be noted that the inclusive definition of Audit trail has to be incorporated and the audit log has to be maintained with respect to the "books of account" which has been defined u/s 2(13) of Companies Act as follows-



"books of account" includes records maintained in respect of—

- (i) all sums of money received and expended by a company and matters in relation to which the receipts and expenditure take place;
- (ii) all sales and purchases of goods and services by the company;
- (iii) the assets and liabilities of the company; and 2 H TOSNIWAL & CO
- (iv) the items of cost as may be prescribed under section 148 in the case of a company which belongs to any class of companies specified under that section;

The reporting requirements have been prescribed for audit of financial statements defined u/s 2(40) of Companies. Accordingly, auditors of all class of companies including section 8 companies would be required to report on these matters. Accordingly, the above reporting requirements would be applicable to the auditors of foreign companies as well. The requirements of audit trail are applicable to the extent a company maintains its records in the electronic form by using an accounting software. Thus, where the books of account are **entirely maintained manually – the assessment and reporting responsibility under Rule 11(g) will not be applicable** and accordingly, same would need to be reported as statement of fact by the auditor against this clause.

Checkpoints for Auditors

1. Whether the audit trail feature can be disabled or tampered with.
2. Whether the audit trail feature was enabled/operated throughout the year.
3. Whether the audit trail is for complete books of account or part of it.
4. Whether audit trail is enables for all software used for maintaining books of accounts.
5. Whether all transactions recorded in the software are covered in the audit trail feature as the Rule suggest for each change.
6. Whether the audit trail has been preserved as per statutory requirements for record retention. (Applicable from 01.04.2024 since preservation of minimum 8 years as per Sec 128(5) of Companies Act, 2013 will starts after one year has passed)

Audit Approach

1. Identify books of accounts (BOA) within the meaning of Section 2(13) of Companies Act
2. Identify number of software used for maintaining BOA
3. Check whether Audit Trail feature enabled
4. Check the date of enablement and rights of disablement



5. Retrieve data of Audit logs
6. Check whether the data depicts answers to 3W's of change- WHEN, WHO and WHAT
7. Check of daily backup system in place or not for record retention as per Section 128(5) of Companies Act.
8. Check safeguards applied for data or rights breach and access rights of Audit Trail
9. Take Management representation letter

Disclosure requirements

1. Clause inserted

"Whether the company, in respect of financial years commencing on or after the 1st April, 2023 has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention."

2. Audit Trail maintained and no discrepancy-

Based on our examination which included test checks, the company, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. 3 H TOSNIWAL & CO Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

3. Audit trail enabled after few months from effective date

Based on our examination which included test checks, the company, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated from for all relevant transactions recorded in the software. The feature was not enabled during the period to for the reason Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

4. Audit Trail not maintained for any specific books of account but maintained for remaining and no discrepancy

Based on our examination which included test checks, the company, has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except in respect of maintenance of records wherein the accounting software did not have the audit trail feature enabled throughout the year. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

5. Audit trail maintained and few discrepancies

Based on our examination which included test checks, the company, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility.



Further, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software except for the instances reported below..... Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

6. Audit trail maintained by third party vendor

Based on our examination, the company, has used an accounting software which is operated by a third party software service provider, for maintaining its books of account and in absence of [state the type of control report] we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the year for all relevant transactions recorded in the software or whether there were any instances of the audit trail feature been tampered.

Disclaimer: The explanation provided herein are solely for information purposes and does not aim at solicitation of work.

☎ +91 97278 99937

✉ richa@htosniwal.co.in



Jayraj P Dhakan
(F.C.A, LL.B)

Certifications u/s 195 post Multilateral Instrument.

1. Multilateral Instrument (MLI)

1.1. Double Taxation Avoidance Agreement (DTAA or Treaties) take years to negotiate or sign. Some of treaties that India has signed took twenty years for negotiation. India currently has DTAA with 96 countries. Keeping in mind changed business model, environment in which business is conducted, the DTAA needs to be amended in line with intention of contracting state/party which is a herculean task. Hence, a need was felt and an instrument is developed by OECD which amends all DTAA with a single instrument/document called as "Multilateral Instrument" (MLI). MLI comprises of total 39 Articles which need to be read with existing bilateral DTAA. Like provision of Finance Act is used to amend Income Tax Act; the MLI is used to amend provision of bilateral DTAA.

1.2. Various articles of MLI are summarized below;

| Part | Article | Particulars |
|------|--|--|
| I | Article 1 & 2 | Scope and interpretation of terms |
| II | Article 3 – 5 | Transparent entities, dual resident entities & methods of elimination of double taxation |
| III | Article 6 – 11 (Article 6, 7, 8 is called minimum standard which must be implemented) | Treaty abuse. |
| IV | Article 12 – 15 | Avoidance of PE status through commissionaire arrangement. It is anti-fragmentation rules. |
| V | Article 16 – 17 | Dispute resolution, corresponding adjustment |
| VI | Article 18 – 26 | Arbitration |
| VII | Article 27 – 39 | Final provisions |



2. Article 7 of MLI

2.1. Article 7 of MLI read thus;

1. Notwithstanding any provisions of a Covered Tax Agreement, a benefit under the Covered Tax Agreement shall not be granted in respect of an item of income or capital if it is reasonable to conclude, having regard to all relevant facts and circumstances, that obtaining that benefit was one of the principal purposes of any arrangement or transaction that resulted directly or indirectly in that benefit, unless it is established that granting that benefit in these circumstances would be in accordance with the object and purpose of the relevant provisions of the Covered Tax Agreement.

2.2. Article 7(1) being minimum standard, both party mandatorily, once decided to adopt MLI, required to implement the same without any exception. It can be seen that benefit Covered Tax Agreement (read DTAA) cannot be granted if it is reasonable to conclude, that obtaining DTAA benefit was one of the principal purpose of transaction unless covered in exception.

3. Section 195

3.2. Section 195 requires deduction of taxes if sum is chargeable to tax in india. Any person in terms of S.90(2), can invoke more beneficial provision of treaty which in turn make remittance not chargeable to tax in india. For granting DTAA benefit, we used to, inter alia, rely on (no PE/business connection) declaration from payee, tax residency certificate. However, post MLI, granting treaty benefit require to ensure that principal purpose of transaction is not to obtain treaty benefit.

3.3. Though we are yet to see days when income tax department would ask professional as how he has taken care of A.7 of MLI while certifying remittance to be not taxable. There are two ways to deal with A.7 – 1. Where quantum of amount involved is small, we should obtain declaration, from payee, to effect that obtention of DTAA benefit is not principal purpose of transaction. The most of routine business transaction would fall under this category. 2. In case where amount involved is sizeable, the additional check needs to be performed like understanding business structure of payee, situs of intermediate company, business/economic business activity performed in payee's state. Accordingly, we should obtain declaration from payee when beneficial provision of DTAA is invoked while opining on non-taxability of sum.

4. Other Considerations

4.2. To implement MLI provision, both the party to DTAA should have notified MLI apart from date of implementation is also relevant factor. For example USA has not implemented MLI and while certifying the sum paid to payee in USA, one need not much bother about MLI provisions and only DTAA are looked into. The rules regarding date of Entry into Force/Effect is contained in Article 34-36 of MLI. Keeping track of date of EIF/EIE is herculean task. For this OECD “MLI Matching Database” toll would be useful.

4.3. For example, to know status MLI implementation status between India-Mauritius, the tool would return;


| MLI Matching Database beta © OECD 2017-21 | | Select jurisdictions: | | India | Mauritius | Read the Disclaimer |
|--|-----------------------------------|---|------------|-------|-----------|---|
| | Status as of 23 March 2023 | India | Mauritius | | | Jump to entry into effect MLI |
| | Signature MLI | 07/06/2017 | 05/07/2017 | | | |
| | Ratification instrument deposited | 25/06/2019 | 18/10/2019 | | | |
| | Mock-up date of ratification | | | | | |
| | Status of List | Definitive | Definitive | | | |
| Synthesised text | published by India | | | | | |
| | published by Mauritius | | | | | |
| Article 2 Covered Tax Agreement | | The agreement would not be a 'Covered Tax Agreement' because Mauritius has not included it in its notification. | | | | |
| Article 3 Transparent Entities | | | | | | |




4.4. From above, one can see that DTAA between Indian-Mauritius is unaffected by provision of MLI. Hence, MLI is irrelevant for India-Mauritius DTAA.

5. **Concluding remark**

5.1. The MLI Matching Database returns the provision of MLI which one needs to read alongside the DTAA. In case it is identified that MLI provision applies to particular DTAA, reading two documents and reconciling same is also difficult task. Income tax department hosted text of DTAA as amended by MLI (called "Synthesised Text") on its website which is quite useful while certifying remittance u/s 195.

 +91 94274 14154

 dhakanjayraj@gmail.com



CA. Shailesh Lakhankiya

Income Tax Due Dates

| Compliance requirement under Income Tax act, 1961 Compliance Particulars | Due Dates |
|---|-------------------|
| Due date for deposit of Tax deducted/collected for the month of May, 2023. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan | 07.06-2023 |
| Due date for issue of TDS Certificate for tax deducted under section 194-IA in the month of April, 2023 | 14.06-2023 |
| Due date for issue of TDS Certificate for tax deducted under section 194-IB in the month of April, 2023 | 14.06-2023 |
| Due date for issue of TDS Certificate for tax deducted under section 194M in the month of April, 2023 | 14.06-2023 |
| Due date for issue of TDS Certificate for tax deducted under section 194S in the month of April, 2023 Note: Applicable in case of specified person as mentioned under section 194S | 14.06-2023 |
| Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of May, 2023 has been paid without the production of a challan | 15.06-2023 |
| Quarterly TDS certificates (in respect of tax deducted for payments other than salary) for the quarter ending March, 2023 | 15.06-2023 |
| First instalment of advance tax for the assessment year 2024-25 | 15.06-2023 |
| Certificate of tax deducted at source to employees in respect of salary paid and tax deducted during Financial Year 2022-23 | 15.06-2023 |
| Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of May, 2023 | 15.06-2023 |
| Furnishing of statement (in Form No. 64D) of income paid or credited by an investment fund to its unit holder for the previous year 2022-23 | 15.06-2023 |
| Due date for e-filing of a statement (in Form No. 3CEK) by an eligible investment fund under section 9A in respect of its activities in financial year 2022-23 | 29.06-2023 |
| Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA in the month of May, 2023 | 30.06-2023 |
| Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IB in the month of May, 2023 | 30.06-2023 |
| Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194M in the month of May, 2023 | 30.06-2023 |



| Compliance requirement under Income Tax act, 1961 | |
|---|-------------------|
| Compliance Particulars | Due Dates |
| Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194S in the month of May, 2023 Note: Applicable in case of specified person as mentioned under section 194S | 30.06-2023 |
| Return in respect of securities transaction tax for the financial year 2022-23 | 30.06-2023 |
| Quarterly return of non-deduction of tax at source by a banking company from interest on time deposit in respect of the quarter ending March 31, 2023 | 30.06-2023 |
| Statement to be furnished (in Form No. 64C) by Alternative Investment Fund (AIF) to units holders in respect of income distributed during the previous year 2022-23 Report by an approved institution/public sector company under section 35AC(4)/(5) for the year ending March 31, 2023 | 30.06-2023 |
| Due date for furnishing of statement of income distributed by business trust to its unit holders during the financial year 2022-23. This statement is required to be furnished to the unit holders in form No. 64B | 30.06-2023 |
| Furnishing of Equalisation Levy statement for the Financial Year 2022 - 23 | 30.06-2023 |
| Deadline for linking PAN with Aadhaar to avoid PAN becoming inoperative Note: The deadline has been extended from March 31, 2023, to June 30, 2023, vide press release, dated 28-03-2023 | 30.06-2023 |

2. Compliance Requirement under GST, 2017

| A. Filing of GSTR -3B / GSTR 3B QRMP | | |
|--|-----------------|---|
| a) Taxpayers having aggregate turnover > Rs. 5 Cr. in preceding FY | | |
| Tax period | Due Date | Particulars |
| May, 2023 | 20 June, 2023 | Due Date for filling GSTR – 3B returns for the month of May, 2023 for the taxpayer with Aggregate turnover exceeding INR 5 crores during previous year. <i>Due Date for filling GSTR – 3B returns for the quarter of January to March 2022 for the taxpayer with Aggregate turnover up to INR 5 crores during the previous year and who has opted for Quarterly filing of return under QRMP.</i> |



b). Taxpayers having aggregate turnover up to Rs. 5 crores in preceding FY (Group A)

| Tax period | Due Date | Particulars |
|------------|---------------|--|
| May, 2023 | 22 June, 2023 | Due Date for filling GSTR – 3B returns for the month of May, 2023 for the taxpayer with Aggregate turnover up to INR 5 crores during previous year and who has opted for Quarterly filing of GSTR-3B |

Group A States: Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Daman & Diu and Dadra & Nagar Haveli, Puducherry, Andaman and Nicobar Islands, Lakshadweep

c). Taxpayers having aggregate turnover upto Rs. 5 crores in preceding FY (Group B)

| Tax period | Due Date | Particulars |
|------------|---------------|--|
| May, 2023 | 24 June, 2023 | Annual Turnover Up to INR 5 Cr in Previous FY But Opted Quarterly Filing |

Group B States: Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, Jammu and Kashmir, Ladakh, Chandigarh, Delhi

B. Filing Form GSTR-1:

| Tax period | Due Date | Remarks |
|----------------------------|------------|---|
| Monthly return (May, 2023) | 11.06.2023 | 1. GST Filing of returns by registered person with aggregate turnover exceeding INR 5 Crores during preceding year. 2. Registered person, with aggregate turnover of less than INR 5 Crores during preceding year, opted for filing of return under QRMP |



C. Non-Resident Tax Payers, ISD, TDS & TCS Taxpayers

| Form No. | Compliance Particulars | Timeline | Due Date |
|-------------|---|--------------------------|------------|
| GSTR-5 & 5A | Non-resident ODIAR services provider file Monthly GST Return | 20th of succeeding month | 20.06.2023 |
| GSTR -6 | Every Input Service Distributor (ISD) | 13th of succeeding month | 13.06.2023 |
| GSTR -7 | Return for Tax Deducted at source to be filed by Tax Deductor | 10th of succeeding month | 10.06.2023 |
| GSTR -8 | E-Commerce operator register under GST liable to TCS | 10th of succeeding month | 10.06.2023 |

D. GSTR – 1 QRMP monthly / Quarterly return

| Form No. | Compliance Particulars | Timeline | Due Date |
|--|--|------------------------------------|------------|
| Details of outward supply-IFF & | a) GST QRMP monthly return due date for the month of April, 2022 (IFF). Applicable for taxpayers with Annual aggregate turnover up to Rs. 1.50Crore. | 13th of succeeding month – Monthly | 13.06.2023 |
| Summary of outward supplies by taxpayers who have opted for the QRMP scheme. | b) Summary of outward supplies by taxpayers who have opted for the QRMP scheme. | Quarterly Return | 13.06.2023 |

E. GST Refund:

| Form No. | Compliance Particulars | Due Date |
|----------|----------------------------------|--|
| RFD -10 | Refund of Tax to Certain Persons | 18 Months after the end of quarter for which refund is to be claimed |



F. Monthly Payment of GST – PMT-06:

| Compliance Particular | Due Date |
|--|-------------------|
| Due Date of payment of GST for a taxpayer with Aggregate turnover up to INR 5 crores during the previous year and who has opted for Quarterly filing of return under QRMP. | 25.06.2023 |



Reading Room & Library Facility at Branch

Dear Professional Colleague,

The Surat Branch of WIRC of ICAI has been operating Reading Room/Library at our Branch Premises for our CA Students for past one year to enable them for studying in a Positive and Healthy environment and stay connected to the Branch as well. The Reading Room/Library is fully Air Conditioned and provides a Hygienic and positive environment to our Students of Surat City and will facilitate them in their learning journey. Students of all levels of CA have been utilizing and reaping the benefits of the best in class infrastructure provided by the Surat Branch of WIRC of ICAI and we encourage all the members to motivate more and more students to utilize the Reading Room/Library facility.

Reading Room / Library Fees:

- Monthly - 500/-
- Quarterly - 1300/-
- Half Yearly - 2500/-
- Yearly - 5000/-

With Best wishes from :

CA Shailesh Lakhankiya

Chairman

(Reading Room & Library Committee)

CA Manthan Chawat

Co - Chairman

(Reading Room & Library Committee)





Reading Room & Library Facility at Branch

Dear Professional Colleagues,

It is with great delight that we announce the opening of our second Reading Room/Library at the Surat Branch of WIRC of ICAI. The new facility has been established with the sole purpose of providing our CA Students with a conducive and healthy environment to study in, and to further their connection with the Branch.

The Reading Rooms/Libraries are fully air-conditioned, well-maintained, and offer a safe and hygienic environment for students in Surat City. We are confident that this new facility will be a significant milestone in their academic journey, and assist them in achieving their goals.

We extend our warmest invitation to all our students to utilize this newly inaugurated facility and make the most of this resource. We believe that this Reading Room/Library will help them study with more focus and clear their CA Exams.

Reading Room / Library Fees:-

| | |
|-------------|----------|
| Monthly | : 500/- |
| Quarterly | : 1300/- |
| Half Yearly | : 2500/- |
| Yearly | : 5000/- |

With Best wishes from:

CA Shailesh Lakhankiya
Chairman
(Reading Room & Library Committee)

CA Manthan Chawat
Co - Chairman
(Reading Room & Library Committee)





Managing Committee Meeting Attendance

| Sr. No. | Name | 2022-23 | | | 2023-24 | |
|---------|---|---------------|------------------|-------------|------------|------------|
| | | Total Meeting | Attended Meeting | LOA Meeting | 02-05-2023 | 11-05-2023 |
| 1 | CA. Arun Narang - Chairperson | 15 | 14 | 1 | Present | Present |
| 2 | CA. Dushyant Vithlani - Vice Chairperson | 15 | 15 | 0 | Present | Present |
| 3 | CA. Ashwin Bhauwala - Secretary | 15 | 13 | 2 | Present | Present |
| 4 | CA. Shailesh Lakhankiya - Treasurer | 15 | 15 | 0 | Present | Present |
| 5 | CA. Nikesh Kothari - Imm.Past Chairperson | 15 | 15 | 0 | LOA | Present |
| 6 | CA. Manthan Chawat - MCM | 15 | 10 | 5 | Present | LOA |
| 7 | CA. Preetesh Shah - MCM | 15 | 12 | 3 | LOA | Present |
| 8 | CA. Chimpu Lapsiwala - MCM | 15 | 10 | 5 | LOA | LOA |
| 9 | CA. Joni Jain - MCM | 15 | 11 | 4 | Present | LOA |



भारत 2023 INDIA



Upcoming Events of Surat Branch

| Date | Event Name | Time | CPE Hours |
|-------------------------------|--|----------------|------------------|
| 03-06-2023 | CPE Programme on New Foreign Trade Policy-2023 | 04 pm to 06 pm | 2 Hrs |
| 24-06-2023 & 25-06-2023 | National Conference 2023 PARADIGM | Full Day | 2 days |



Event Snap Shot

Social Media Branding within Code of Ethics





Event Snap Shot

Recent Notification under PMLA Implications for Cas





Event Snap Shot

Recent Notification under PMLA Implications for Cas





Event Snap Shot

International Taxation & FEMA Basics of Income Tax Act, 1961 & International Taxation





Event Snap Shot

International Taxation & FEMA Basics of Income Tax Act, 1961 & International Taxation





Event Snap Shot

International Taxation & FEMA Interplay of Domestic Law Provisions & DTA w.r.t. Important Types of Transactions





Event Snap Shot

Seminar on Demystifying Sustainability - Opportunities in ESG, SSE & Social Audit





Event Snap Shot

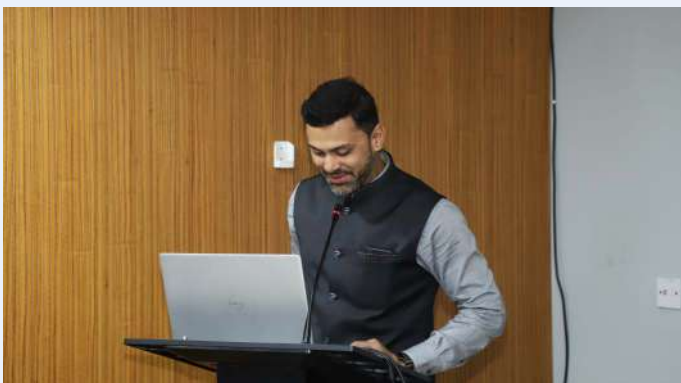
Seminar on Demystifying Sustainability - Opportunities in ESG, SSE & Social Audit





Event Snap Shot

International Taxation & FEMA With holding Tax Provisions for Non - Residents





Event Snap Shot

International Taxation & FEMA Sec. 91, Foreign Tax Credits & Basics of Transfer Pricing





Event Snap Shot

**International Taxation & FEMA
Sec. 91, Foreign Tax Credits & Basics of Transfer Pricing**





Event Snap Shot

International Taxation & FEMA Basics of FEMA & Overseas Investments Outside India





Event Snap Shot

International Taxation & FEMA Do's & Don'ts for NRIs under FEMA





Event Snap Shot

International Taxation & FEMA Do's & Don't's for NRIs under FEMA





Event Snap Shot

Faculty Development Program





Event Snap Shot

Faculty Development Program





Event Snap Shot

Faculty Development Program





Event Snap Shot

IPR & Non Traditional Practice Areas





Event Snap Shot

IPR & Non Traditional Practice Areas





Meeting with CA. Rajendra Desai Chairman of Sarvjanik Education Trust





**Meeting with Mr. Himanshu Bodawala
President of SGCCI**





Event Snap Shot

VNSGU Meeting for Project Saptarishi





Event Snap Shot

VNSGU Meeting for Project Saptarishi





Event Snap Shot

CA. Rupin Patchigar Gujarat Gaurav Ratna Award Press Note

Congratulations...!!!!



**CA. Rupin Patchigar - Past Chairman, Surat Branch
For receiving coveted award of Gujarat
"GUJARAT GAURAV RATNA AWARD" on GUJARAT DAY**



DAY 1 | 24 JUN 2023, SAT

Special Session | Interaction with Leaders



CA. Aniket Sunil Talati
Hon'ble President, ICAI



CA. Ranjeet Kumar Agarwal
Hon'ble Vice President, ICAI



Mr. Vikram Kotak
TOPIC
New Professional Opportunities for CA's in Capital Market



CA. Umesh Sharma
CCM
TOPIC
Past, Present & Future of ITC Litigation

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(Set up by an Act of Parliament)





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NATIONAL CONFERENCE 2023

PARADIGM SHIFT

ORGANISED BY PROFESSIONAL DEVELOPMENT COMMITTEE OF ICAI
HOSTED BY SURAT BRANCH OF WIRC OF ICAI



24 & 25
JUNE 2023 | SAT - SUN



Le Meridien Hotel (TGB)
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CPE
12
HOURS



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FEES ₹2400^{+GST} (For Members)
₹2100^{+GST} (For Iqbal Ganga Members)

DAY 2 | 25 JUNE 2023, SUNDAY



CA. Sunil Talati
Past President, ICAI
TOPIC
Overseas Opportunities for CA's



CA. Piyush Chhajed
CCM
TOPIC
Opportunities for CA's in International Taxation



CA. (Adv.) Kapil Goel
New Delhi
TOPIC
Paradigm Shift - Tax Jurisprudence & Tax Litigations



CA. Sachin Dedhia
Mumbai
TOPIC
Tax Audit to System Audit - New Avenues for CA's

Panel Discussion of Precautions & Preparedness for CA's while facing any Enquiry

EMINENT PANELISTS

- Adv. (CA) Tushar Hemani, Sr. Advocate, Ahmedabad
- CA Jasin Christopher, Bangalore
- Adv. (CA) Nipun Singhvi, Advocate, Ahmedabad

Moderator
CA. (Dr.) (Adv.) Avinash Poddar
Surat

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Chairman, WIRC



CA. Hitesh Pomal
Vice Chairman, WIRC



CA. Sourabh Ajmera
Secretary, WIRC



CA. Ketan Saiya
Treasurer, WIRC

Conference Co-Ordinators



CA. Ishwar Jivani
Regional Council Member



CA. Arun Narang
Chairperson, Surat Branch

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MCM

CA. Preetesh Shah
MCM

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Organises

CPE PROGRAMME ON

New Foreign Trade Policy-2023



CA. Rahul Agrawal
Surat



CA. Nikhil Gandhi
Surat

CPE : 2 Hours

**JUNE
03
2023**

**4 PM
to
6 PM**

**Fees : ₹100 + GST for Members
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- If not used within the same month, an unutilized points will expire. It won't transfer over to the following month.
- Customers will give get 5 months of subscription of our Unlimited GV portal for their unlimited purchase of Gift Vouchers

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