



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

SURAT BRANCH (WIRC)

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NEW

FINANCIAL **2024** **YEAR**

**Let's your dream fly high and achieve
Everything you deserve !**



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CA. Dushyant K. Vithlani
Chairperson

My Dear Professional Colleagues,

***“April, a month of transition,
where the seeds of determination
planted in March begin to bloom into
the flowers of success.”***

Firstly, we would like to wish everyone a **Happy New Financial Year** and **extend** our heartfelt gratitude to each member of our esteemed institute for your unwavering dedication and commitment.

April is the month when all our members will be busy conducting the Statutory Bank Audit. It is a significant time for us, and we appreciate everyone's hard work and dedication during this period.

As we move forward, April presents us with a chance to reflect on our past achievements and to set ambitious yet

attainable goals for the future. Let us use this time to evaluate our progress, identify areas for improvement, and chart a course towards continued success. As we navigate the challenges and opportunities that lie ahead, let us remain steadfast in our commitment to our core values of integrity, professionalism and excellence.

In the month of the April, for the very first time, we are organizing Women RRC. We are also organising full-day program on Valuation at our ICAI Bhawan. As it rightly said, “All Work and no play makes a Jack dull boy.” Keeping this ideology in mind we are organizing a Men's Cricket Tournament. On behalf of the entire managing committee of Surat Branch, I request active participation in these upcoming events.

As we move ahead, let us reflect on the month of March during which we have conducted various Seminars & Programs such as Analysis of Sec. 43B(h) of Income Tax Act, 1961, General Compliances of Provision of Companies Act & Code of Ethics, Seminar on CIBIL (Credit Bureau) Awareness, Full day program on Bank Branch Audit and Peer Review. We also

celebrated International Women's Day on 08th March, 2024 by conducting 3 CPE hours program on a very enterprising theme Excellence @360 degree at our ICAI Bhawan. Furthermore, we had an interactive and fruitful meeting with Past Chairmen, as well as meeting with the Faculties of OC, MCS, IT and Adv. IT last month. We thank all the members for their continuous support. It is your hard work and passion that continue to drive our collective success.

Further, we are in the process of preparing a database in collaboration with the Western India Regional Council (WIRC) of women Chartered Accountants who wish to work from home, seek part-time jobs, or are looking for flexible working hours. We believe this initiative will not only empower women Chartered Accountants but also create opportunities for them to achieve a better work-life balance. We are committed to supporting their professional aspirations and facilitating a conducive work environment.

We would like to request each member to voluntarily donate to the Chartered Accountants Benevolent Fund (CABF).

Your contribution will make a significant difference in supporting fellow members and their families in times of need. Let us come together and show our solidarity and support for our community.

Together, we can achieve great things and make a lasting impact in our society and beyond.

***"April is the month to renew our
commitment to our goals,
to put in the work,
and to reap the rewards of our
efforts."***

Happy to serve better.

Jai Hind!!! Jai ICAI!!!

CA. Dushyant K. Vithlani

Chairperson

ICAI Surat Branch (WIRC)



CA. Preetesh Shah
Head, Newsletter Committee

Dear Members of Surat Branch,

As we enter the new Financial Year, I am delighted to welcome you to another edition of our newsletter. In this rapidly evolving landscape of finance and accounting, it's crucial for us to stay informed and engaged with the latest developments, regulations, and trends shaping our profession.

We hope this newsletter finds you well and thriving. As we step into April, we bring you the latest updates on upcoming programs of Surat Branch and glimpses of programs done by Surat Branch in past month.

As we navigate through the dynamic landscape of the accounting profession, I am honored to share my reflections and

insights with you in this month's Chartered Accountant Newsletter. In times of rapid change and uncertainty, it is crucial for us, as Chartered Accountants, to adapt and embrace the opportunities that lie ahead. The challenges we face present unique chances for growth, innovation, and professional development. The digital revolution has transformed the way we work, communicate, and conduct business. As Chartered Accountants, we must embrace technology and leverage its power to enhance our services, streamline processes, and deliver greater value to our clients.

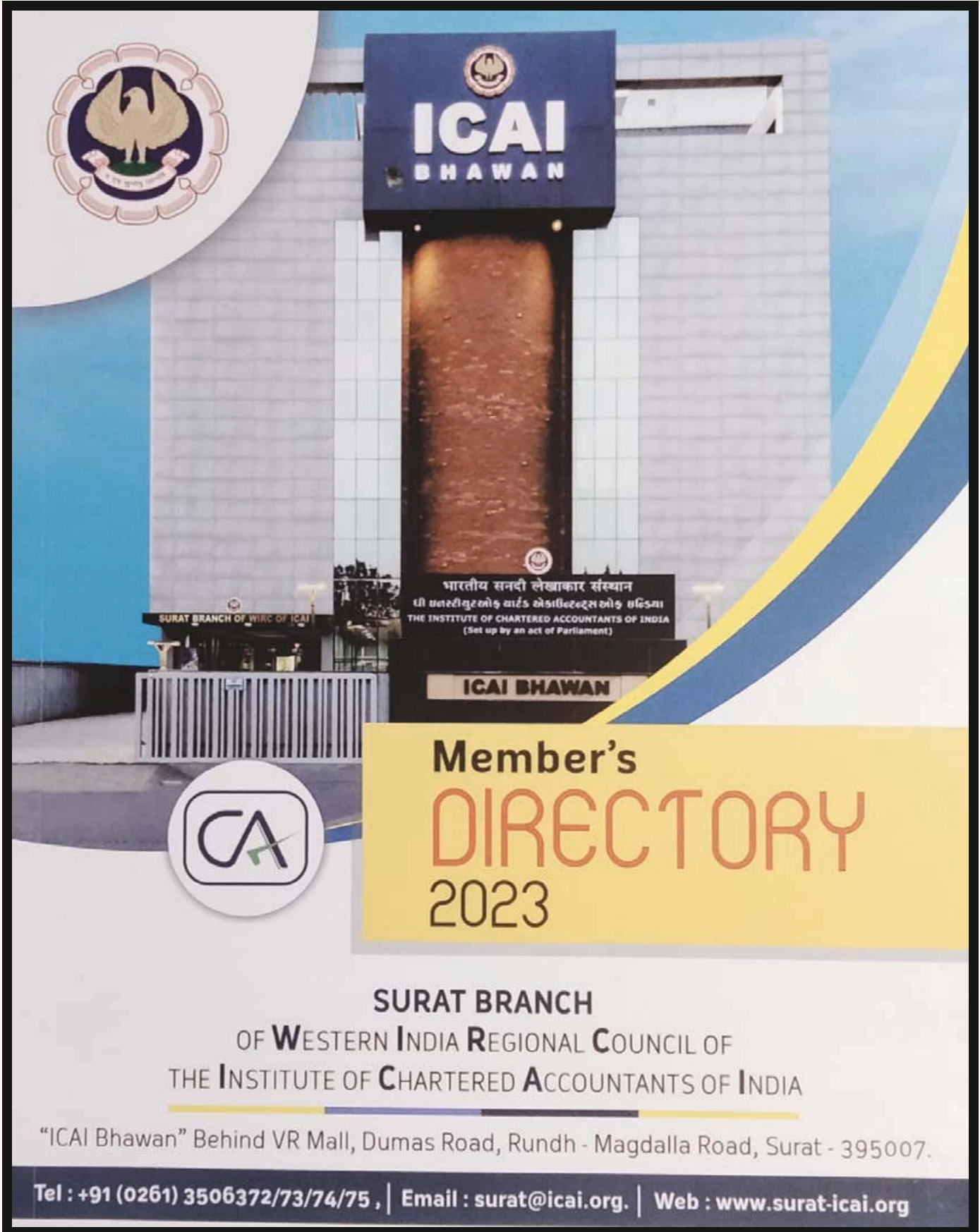
Lifelong learning is essential to staying relevant and effective in today's fast-paced world. I encourage each of you to invest in your professional development, whether through pursuing advanced certifications, attending seminars, or engaging in continuous learning opportunities. Our strength as a profession lies in our ability to come together, share knowledge, and support one another. Let us foster a culture of collaboration, mentorship, and camaraderie within our community,

ensuring that we collectively strive towards excellence and innovation. As we embark on the journey ahead, I am confident in our collective ability to overcome challenges, seize opportunities, and continue advancing the accounting profession to new heights of excellence. Let's learn together, grow together, shine together and succeed together and take a pledge to make Surat branch reach newer heights in alignment with our theme of this year **ICE- Innovate to Change and Excel.**

I urge all the Members of Surat Branch who are willing to contribute for E-newsletter, kindly share your insights on topics of your choice with us on surat@icai.org.

Thank you for your unwavering support, and here's to the New Financial Year filled with continued success, collaboration, and growth.

Wishing you a successful and prosperous April!
Warm regards,



The image shows the ICAI Bhawan building in Surat. A large blue sign on the building reads "ICAI BHAWAN". Below it, a black sign contains text in Hindi and English: "भारतीय सनदी लेखाकार संस्थान" and "THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (Set up by an act of Parliament)". A smaller sign below that says "ICAI BHAWAN". In the foreground, there is a white gate with "SURAT BRANCH OF WIRC OF ICAI" written on it. The ICAI logo is in the top left corner. A yellow banner at the bottom of the image contains the text "Member's DIRECTORY 2023". Below the banner, the text "SURAT BRANCH OF WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA" is displayed. At the bottom, contact information is provided: "ICAI Bhawan" Behind VR Mall, Dumas Road, Rundh - Magdalla Road, Surat - 395007. Tel : +91 (0261) 3506372/73/74/75 , | Email : surat@icai.org. | Web : www.surat-icai.org

**Member's
DIRECTORY
2023**

**SURAT BRANCH
OF WESTERN INDIA REGIONAL COUNCIL OF
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

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**NEW MEMBER'S DIRECTORY, 2023
AVAILABLE FOR SALE**



CA. Ritesh Arora
Amritsar

• GST Case Law Compendium – March 2024 Edition

1.	Whether the Recipient be held liable for circulating bogus invoices by the supplier?	161 of the CGST Act?
2.	Are the Assessment Proceedings without proper intimation bad in law?	8. Whether the Assessment Order sustainable when no opportunity of being heard is granted?
3.	Whether the Assessment Order valid when the details for the personal hearing are not mentioned in the Show Cause Notice?	9. Whether Penalty can be imposed for technical errors lacking any intent to evade tax?
4.	Whether the interest is payable when the GST amount deposited in ECL within the prescribed time period but the return Form GSTR-3B filed belatedly?	10. Whether the transfer of development rights considered a service under GST Law?
5.	Whether the belated application for revocation of cancellation of the GST registration is filed and condoned?	11. Whether the Audit Report is valid when the reply filed by the Assessee is not taken into consideration?
6.	Whether the GST department can raise new grounds or arguments that are not part of the SCN?	12. Whether Penalty can be imposed for mentioning the wrong vehicle number in E Way Bill?
7.	Whether substantive changes be introduced in the Order by way of rectification of errors under Section	13. Whether GST Registration be restored if the Assessee files pending returns and pays the taxes along with interest and penalty?
		14. Whether an Appellate Authority pass an Order without mentioning the appropriate reasons or findings?
		15. Whether 100 % Penalty can be imposed if a Show Cause Notice is issued under section 73?
		16. Who is authorized to continue proceedings in case of parallel proceedings initiated by both SGST and CGST departments on the same subject matter?
		17. Whether the department can allow payment of Tax and Interest to be made in installments?
		18. Whether the Assessment Order liable to be set aside when the Notice is not served physically?
		19. Whether the Assessee is entitled to

	claim a GST Refund of zero-rated exports of unutilized ITC arising from an Inverted Duty Structure?
20.	Whether the GST registration be canceled retrospectively for non-filing of returns?
21.	Whether the Department is required to serve Notice through other modes of communication if the Assessee fails to respond to a communication sent through Email?
22.	Whether Penalty can be imposed in the absence of an E-way bill until the department proves the intention to evade tax?

PDF link :

<https://drive.google.com/file/d/14zuEpfERopF-p4O84qKVyVqigfpFNXIG/view?usp=sharing>



CA. Sanjay K. Nathani
Surat

Beyond Borders: E-commerce - Your Secret Weapon for Exporting

Do you remember those days of lugging heavy shopping bags and battling crowds? Thankfully, e-commerce swooped in like a superhero with a shopping cart full of convenience. Now, buying that perfect pair of shoes or clothes or even socks is just a few clicks away. But what if you could sell those stuff to the world? Buckle up, because e-commerce export is about to take your business global and turn you into an international sensation. We'll be your guide through this exciting adventure, exploring the pros, cons, and everything in between of selling your stuff across the world. So, grab your metaphorical passport and get ready to conquer the e-commerce export world!

To delve deeper into "E-commerce export" let's understand what is the meaning of Ecommerce export, E-commerce exports have revolutionized international trade by dismantling traditional barriers, democratizing access to global markets and also the easiest way to penetrate in international

market with your local product. Previously, businesses, particularly small and medium enterprises (SMEs), faced significant hurdles in reaching international customers, requiring complex logistics, marketing strategies tailored to foreign markets, and navigating international trade regulations. E-commerce platforms provide a user-friendly solution, allowing businesses to showcase their products to a global audience, manage sales transactions electronically, and often connect with fulfillment services for international shipping. This empowers businesses of all sizes to compete on the international stage, fostering a more dynamic and inclusive landscape for global trade.

As we understand "E-commerce export" now let's elaborate it further to what is "export Ecommerce platform" and how many are there availa

An "export e-commerce platform" itself isn't a specific term, but rather a concept that combines two aspects:

1. E-commerce Platform: This is an online platform that allows businesses to sell products and services to consumers directly.
2. E-commerce Exports: This refers to the practice of selling products or services online to customers located in foreign countries. Essentially, you're using e-commerce to reach an international audience.

So, when we talk about "export e-commerce platforms," we're not referring to a specific platform designed solely for export. Instead, we're talking about

using any general ecommerce platform to facilitate the sale of goods and services to international customers.

Here's a breakdown of E-commerce platform:

- **Traditional E-commerce Platform:** You sell to customers within your domestic market (e.g., selling on Amazon to customers in the India).
- **Export E-commerce:** You leverage an e-commerce platform to sell to customers in other countries (e.g., selling on Amazon to customers in Europe).

Here are the list of some major E-commerce platform in India

1. **Amazon India:** While primarily a domestic marketplace, Amazon India also offers a program called Amazon Global Selling that allows Indian businesses to sell their products on Amazon marketplaces in other countries. This can be a great way to reach a large audience of potential customers around the world.
2. **Flipkart:** Similar to Amazon, Flipkart offers a program called Flipkart Wholesale that allows Indian businesses to sell their products to businesses in other countries.
3. **Indiamart:** This is a B2B (business-to-business) marketplace that connects Indian suppliers with global buyers.
4. **TradeIndia:** Similar to Indiamart, TradeIndia is a B2B marketplace that helps Indian businesses connect with international buyers. It offers a variety of features to help businesses export their products, including product listings, lead generation tools, and market research reports.

Do you know USA, one of the world leader in export has made 8% of total export made by world countries, and out of it 15.4 % is from E-commerce export. Against it if we look to India, India has made 2.1% of total export made by world countries, and out of it only 0.46% if from E-commerce export.

Following table shows country-wise % of export and out of which how much % is from Ecommerce export (for the year 2023).

Sr No.	Country Name	% of export out of Total worldwide export	% of E-commerce export out of total export made by country
1	USA	8.0%	15.4%
2	China	14.3%	6.92%
3	India	2.1%	0.46%

exports globally presents a significant opportunity for Indian businesses. While the data suggests there's room for improvement compared to leading export nations, Although India's e-commerce exports currently stand at just \$3-3.5 billion, accounting to around 0.46 per cent of its total exports, there is immense potential for growth. By 2025, global e-commerce exports are predicted to reach \$2 trillion. India can capitalize on this opportunity by strategically leveraging e-commerce platforms and tailoring their offerings to international markets, Indian businesses can unlock new customer segments and contribute to the nation's overall export growth.

To unlock this potential and ensure a smooth entry into the global e-commerce market, familiarizing oneself with the regulatory landscape is crucial. While e-commerce platforms offer simplified processes, understanding and adhering to export regulations specific to both India and target markets is paramount.

This includes regulations concerning product safety standards, customs documentation, intellectual property rights, and data privacy. By prioritizing compliance, Indian businesses can build trust with international customers, avoid costly delays, and establish a strong foundation for sustainable export growth.

There are several regulations you'll need to navigate to ensure a smooth ride. Here's a breakdown of it. Let's assume you want to export in USA

Then first of all you need to

1. Register for Export:

- Get IEC code from DGFT website (www.dgft.gov.in)
- Get Authorized dealer (AD) code from Bank
- If you want to do duty free export then get LUT from GST portal
- Get Importer on Record (IOR) (if export in USA)

2. Product documentation:

Every country has certain products and categories regulation and have specific requirements to be imported, so you have to first consider it.

3. Shipping documentation:

Mode of shipment	
<p>Courier mode</p> <p>Exporters can choose this mode if their shipment value is up to INR 5 Lakhs. Export incentives (such as duty drawbacks, EPCG) are not applicable for exports made via Courier mode</p>	<p>Cargo mode</p> <p>There is no limit on the shipment value for choosing the Cargo mode. Exporters can claim export related benefits if they ship via Cargo mode.</p>
<p>The mandatory documents for shipping via Courier mode are Commercial invoice, Packing list and Shipper Letter of Instruction</p>	<p>The mandatory documents for shipping via Cargo mode are Commercial invoice, Packing list, Export Value Declaration and Shipper Letter of Instruction</p>

4. Payment guidelines:

- Realization of export should be in 9 month it replaced by 15 month if sent goods to warehouses established outside India (Subject to certain condition)
- Proof required prove realization is 1. eFIRC & 2. eBRC

5. Tax liability:

- Export with a Letter of Undertaking (LUT) without payment of IGST
- Export with payment of IGST and claim a refund after the goods have been exported
- E-commerce platforms required to collect 1% TCS on the sale value of your products at the time of payment.
- It has also imposed equalization levy on the online advertising services
- Also have to check tax compliances in importing county.

While navigating the regulatory landscape might seem like an initial hurdle, it's important to remember that e-commerce platforms offer a simpler, faster route to global domination compared to traditional direct export methods. Imagine skipping the expensive and time consuming international trade show circuit. Forget the logistics of physically transporting goods to potential buyers across the globe. E-commerce platforms allow you to lasso customers worldwide with just a few clicks. Sounds more appealing than wrangling with complex customs forms, negotiating international shipping rates, and managing a network of foreign distributors, right? Here's where e-commerce platforms truly shine in comparison to direct export:

Parameters	Direct Export	E-commerce export
Control	You're the buckaroo in charge, handling everything from marketing to shipping.	It's a shared herd. You manage your online store, but the e-commerce platform handles some marketing and logistics.
Marketing	Hello to, international sales channels! Get ready for trade shows, attending conferences, and building relationships with foreign distributors.	Hello to, online world! Utilize platform tools, social media marketing, and SEO to reach a global audience.
Logistics	need to take care of international shipping, customs clearance, and managing freight forwarders self	The e-commerce platform might offer fulfillment services or connect you with international shipping options.
Documentation	All required documentation fulfil by us	The platform might simplify some paperwork, but you'll still need to handle export declarations and invoices.

Minimum Order Quantity (MOQ)	You might need to herd a larger quantity of goods to attract international buyers. Requires independent data collection and analysis for each market	E-commerce can be friendlier to smaller herds. You might be able to start selling with a lower quantity. Platform provides access to customer data and sales insights
Data & Analytics		
Scalability	Scaling requires additional resources and expertise in each market	Easily add new products and expand to new markets

By leveraging the advantages of e-commerce platforms, Indian businesses can overcome the initial hurdle of regulations and unlock the immense potential of exporting their products to the global market in a simpler, faster, and more cost-effective way.

While e-commerce platforms offer a smoother path to exporting, the Indian government also provides various incentives and schemes to boost e-commerce exports specifically. Here's a breakdown of some key programs to consider:

1. Rebate of Duties and Taxes on Exported Products (RoDTEP):

wide range of central and state level taxes that are embedded in the cost of production and logistics of exported goods.

2. GST Refund:

Offers a mechanism for e-commerce exporters to claim refunds on the Integrated Goods and Services Tax (IGST) paid on exported goods.

3. Valuable guidance from the government

By knowledge provide in government website like Department of Commerce, DGFT (Director General of Foreign Trade), Federation of Indian Export Organizations (FIEO).

E-commerce exports offer a global market, but come with challenges. Expect fierce competition, platform limitations on branding, and potential for fraud. Profit margins can shrink due to fees and shipping costs. Building trust and protecting

intellectual property across borders require extra effort. Following are some ways by doing these we can overcome the challenges that's stop growth of E-commerce export.

1. Developing a National Trade Ecosystem:

Integrating various stakeholders, such as RBI, Customs, DGFT, GSTN (GST Network), India Post, couriers, e-commerce platforms, and exporters, to provide a single window system for e-commerce exports, with simplified documentation and customs clearance procedures.

2. Providing Financial, Technical, and Legal Support:

Offering subsidies, grants, loans, insurance, training, consultancy, etc. to ecommerce exporters, especially SMEs, to help them access and compete in international markets.

3. Harmonizing the Standards and Certifications:

Ensuring quality and safety of products and services by aligning the standards and certifications for e-commerce exports with international norms and best practices.

4. Protecting the Data Privacy and Security:

- a. Adopting a data protection law that regulates the collection, processing, storage, transfer, disclosure, and deletion of personal data by e-commerce entities.
- b. Providing SMEs with information on how to identify and avoid scams, as well as by providing them with resources to help them recover from cyber-attacks.

5. Promoting Innovation and Competition:

Creating incubators, accelerators, hubs, networks, etc. to foster digital entrepreneurship and research and development in the e-commerce sector. Many advantage of E-commerce platform are there but it's also true that ultimate success is ultimately self-made, leveraging the power of e-commerce platforms for exporting opens doors but doesn't walk you through them. The responsibility to identify the right platform, optimize product listings, and cultivate a strong customer base falls squarely on your shoulders. There's no magic bullet or substitute for the dedication and hard work you'll invest.

E-commerce exports offer a fantastic opportunity to expand your reach and tap into a global customer base. However, this exciting venture requires some independent research to truly thrive. Think of it as planting the seeds for exponential growth. Here's where your dedication shines. Delving into market research allows you to identify the perfect international audience for your products. Understanding their preferences, buying habits, and cultural nuances is key to crafting targeted marketing strategies and product offerings. Additionally, researching competitor landscapes in your target markets unveils valuable insights. Learning from their successes and failures equips you to carve a unique space for your brand and avoid potential roadblocks. Finally, investigating relevant e-commerce platforms operating in your target regions allows you to choose the one that best aligns with your business goals and target audience. By

dedicating yourself to this independent research, you'll cultivate a deep understanding of your international market, gain a competitive edge, and ultimately plant the seeds for a flourishing export business.

Key points which you should analyzed

- **Self-assessment:** Evaluate your product's suitability for export, identify target markets with strong demand.
- **Market research:** Understand regulations, consumer preferences, and competitor landscape in your target markets.
- **E-commerce platform selection:** Choose a platform that supports international sales and gives best offering and helps to reduce your cost (e.g., Amazon Global, Flipkart, Indiamart).
- **Logistics and fulfillment:** Develop a plan for international shipping, customs clearance, and potential warehousing needs.
- **Localization:** Adapt your product information, marketing strategies, and customer service to each target market (language, currency, cultural nuances).
- **Marketing and customer service:** Develop a targeted marketing strategy and provide excellent customer service to build trust with international buyers.
- **Compliance with regulations:** Understand and comply with export regulations, product safety standards, and tax laws in your target markets.

The e-commerce export frontier is ripe for the taking. Don't miss out on this exciting opportunity to join the global trade revolution. This guide has equipped you with the foundational

knowledge to navigate the ever-expanding world of selling internationally. Now it's your turn to take the reins and embark on your exporting adventure. Conduct thorough research to identify your target market, its preferences, and any potential challenges. With this knowledge in hand, you can choose the e-commerce platform that best suits your business goals and target audience. Remember, success in the global marketplace is just a click away - so take action and start your export journey today! (Note: above data is from openly available platforms and based on our own research, do not directly rely on above data, do your own research.



CA. Raj Shah
Surat

Fayiz Nangaparambil Vs. Union of India & Anr.

• Issue involved :-

Time limit prescribed under Rule 22(3) of the CGST Rules is mandatory or directory in nature?

• Relevant Section / Rule / Notification / Circular :-

1. Sec. 29, 73, 74 & 75 of the CGST Act
2. Rule 20, 21 & 22(3) of the CGST Rules

• Brief Facts: -

- Show Cause Notice for the cancellation of registration under the CGST Act has been issued to the petitioner on the ground that on physical verification of the place of business, entity was found to be non-existing and therefore, no business activity were being carried out on the said place of business.
- In response to the same, the petitioner has submitted its reply stating he has shifted the place of business and he has also applied for the amendment in registration for the same. However, till date no

order has been passed. On account of the said reason, no business activity were found on the place of business visited by the learned officer i.e., old business premise on the date of visit.

- Time period prescribed i.e., 30 days have been elapsed but the learned officer has not issued any order. Therefore, the petitioner has approached the Hon'ble Court with a question that whether the time period prescribed under Rule 22(3) of the CGST Rules is mandatory in nature or directory in nature?

• Summary of the judgment: -

In order to declare a provision mandatory, the test to be applied is as to whether non-compliance of provision could render the entire proceedings invalid or not. Whether the provision is mandatory or directory, depends upon the intent of the legislature and not upon the language for which the intent is clothed. The issue is to be examined having regard to the context, subject matter and object of the statutory provisions in question.

Hon'ble Court has also referred the provisions of Sec. 73(10) & 74(10) of the CGST Act wherein time limit to issue the order have been prescribed. Further Hon'ble Court has referred the provision of Sec. 75(10) of the CGST Act which provides that if order has not been issued u/s 73 or 74 within the time limit as prescribed u/s 73(10) or 74(10), adjudication proceedings will be deemed to be concluded. Hon'ble Court has noted that no such provision is there w.r.t. the time limit prescribed under rule 22(3) of the CGST Rules.

Further, Hon'ble Court held that Rule 22(3) of the CGST Rules refers to two separate proceedings. One initiated by the tax payer by submitting an application seeking cancellation of registration and the other by the learned officer by issuance of show cause notice for cancellation of the registration. The time line provided for issuance of an order is 30 days for both the proceedings. If the intention was that the proper office would forfeit the right to pass an order, then an anomalous situation would arise with regard to proceedings where the tax payer voluntarily applies for cancellation. If the proper officer, qua the said proceedings, also forfeits the right to issue an order, then the application seeking cancellation would be deemed to be rejected and the tax payer would continue to remain registered despite his desire to seek cancellation of registration.

Therefore, Hon'ble Court has held that expression 'shall issue an order' used in rule 22 (3) of the Rules cannot be construed as mandatory for proceedings under rule 21 and directory for proceedings under Rule 20.

• **Cases relied while pronouncing the judgment: -**

1. Manickam v. Vasantha - Supreme Court (2022 SCC OnLine SC 2096)
2. May George v. Tahsildar – Supreme Court [(2010) 13 SCC 98]



CA. Shailesh Lakhankiya
Surat

Various Due Dates - Income Tax

Purpose	Compliance Period	Due Date	Compliance Details
TDS/TCS Liability Deposit	Mar-24	7-Apr-24	Due date for deposit of Tax deducted/collected by an office of the government for the month of March, 2024. However, all sum deducted by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan.
TDS Certificate	Feb-24	14-Apr-24	Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M and 194S in the month of February, 2024. Note: Applicable in case of specified person mentioned under section 194S.
Form No. 15CC	Jan-Mar, 2024	15-Apr-24	Quarterly statement in respect of foreign remittances (to be furnished by authorized dealers) in Form No. 15CC for quarter ending March, 2024.
Form No. 3BB	Mar-24	15-Apr-24	Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of March, 2024.
Form 24G	Mar-24	30-Apr-24	Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of March, 2024 has been paid without the production of a challan.
TDS Challan cum Statement	Mar-24	30-Apr-24	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194-M and 194S in the month of March, 2024. Note: Applicable in case of specified person as mentioned under section 194S.

TDS Deposit	Mar-24	30-Apr-24	Due date for deposit of Tax deducted by an assessee other than an office of the Government for the month of March, 2024.
Form No. 61	Oct-Mar, 2024	30-Apr-24	Due date for e-filing of a declaration in Form No. 61 containing particulars of Form No. 60 received during the period October 1, 2023 to March 31, 2024.
Form. 15G/15H	Jan-Mar, 2024	30-Apr-24	Due date for uploading declarations received from recipients in Form. 15G/15H during the quarter ending March, 2024.
TDS Deposit	Jan-Mar, 2024	30-Apr-24	Due date for deposit of TDS for the period January 2024 to March 2024 when Assessing Officer has permitted quarterly deposit of TDS under section 192, 194A, 194D or 194H.
GST			
Purpose	Compliance Period	Due Date	Compliance Details
<u>GSTR-7-TDS return under GST</u>	Mar-24	10-Apr-24	GSTR 7 is a return to be filed by the persons who is required to deduct TDS (Tax deducted at source) under GST.
<u>GSTR-8-TCS return under GST</u>	Mar-24	10-Apr-24	GSTR-8 is a return to be filed by the e-commerce operators who are required to deduct TCS (Tax collected at source) under GST.
<u>GSTR-1</u>	Mar-24	11-Apr-24	1. GST Filing of returns by registered person with aggregate turnover exceeding INR 5 Crores during preceeding year. 2. Registered person, with aggregate turnover of less then INR 5 Crores during preceeding year, opted for monthly filing of return under QRMP.
<u>GSTR-1-QRMP</u>	Jan-Mar, 2024	13-Apr-24	GSTR-1 of registered person with turnover less than INR 5 Crores during preceding year and who has opted for quarterly filing of return under QRMP.
<u>GSTR -6</u>	Mar-24	13-Apr-24	Due Date for filing return by Input Service Distributors.
<u>GST CMP-08</u>	Jan-Mar, 2024	18-Apr-24	Form GST CMP-08 is used to declare the details or summary of self-assessed tax payable by taxpayers who has opted for composition levy.

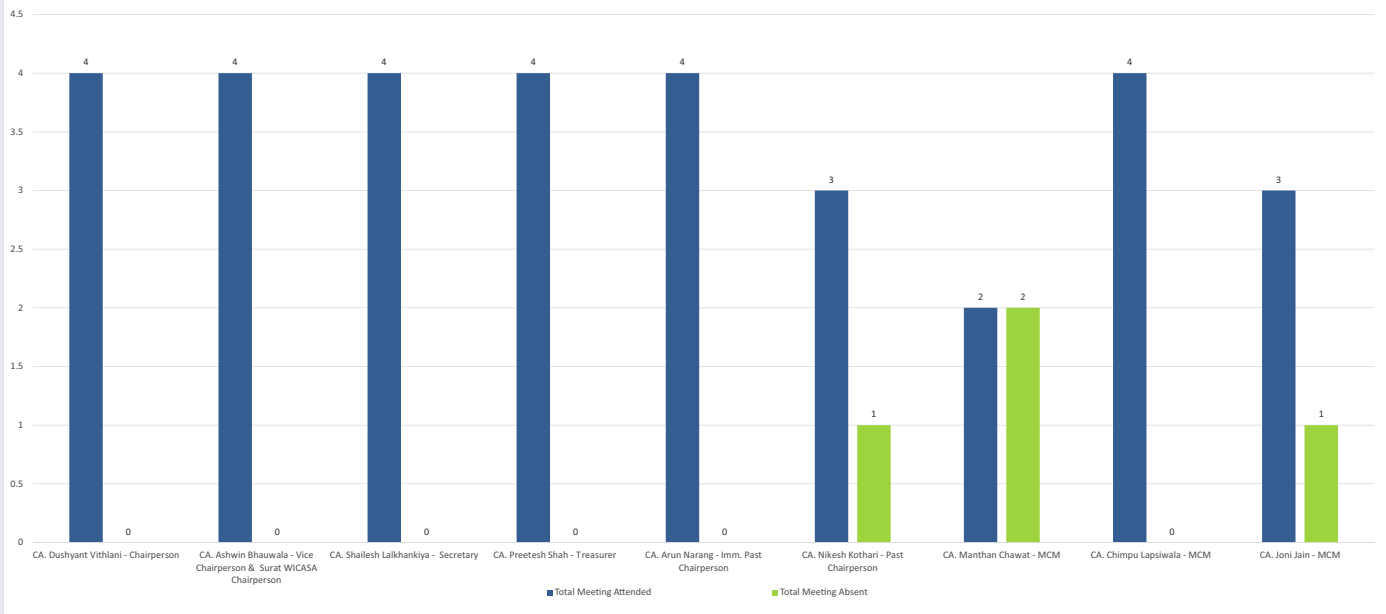
<u>GSTR - 3B</u>	Mar-24	20-Apr-24	1. GST Filing of returns by registered person with aggregate turnover exceeding INR 5 Crores during preceeding year. 2. Registered person, with aggregate turnover of less then INR 5 Crores during preceeding year, opted for monthly filing of return under QRMP.
<u>GSTR -5</u>	Mar-24	20-Apr-24	GSTR-5 to be filed by Non-Resident Taxable Person for the previous month.
<u>GSTR -5A</u>	Mar-24	20-Apr-24	GSTR-5A to be filed by OIDAR Service Providers for the previous month.
<u>GSTR - 3B</u>	Jan-Mar, 2024	22-Apr-24	GSTR-3B of registered person with turnover less than INR 5 Crores during preceding year and who has opted for quarterly filing of return under QRMP.
<u>GSTR - 3B</u>	Jan-Mar, 2024	24-Apr-24	GSTR-3B of registered person with turnover less than INR 5 Crores during preceding year and who has opted for quarterly filing of return under QRMP.
<u>GST ITC-04</u>	FY 2023-24 or October-March, 2024	25th April, 2024	GST ITC-04 is a form filed by the taxpayer (principal) who has sent goods for job work and goods received from Job-Work.
<u>LUT (GST RFD-11)</u>	FY 2024-25	from 01.04.2024 onwards	Taxpayers who intend to export goods and services without payment of IGST is required to file Letter of Undertaking (LUT) prior to exports. LUT is filed through form GST RFD-11.
Labour Law			
Purpose	Compliance Period	Due Date	Compliance Details
Providend Fund / ESI	Mar-24	15-Apr-24	Due Date for payment of Provident fund and ESI contribution for the previous month.

MCM Meeting Attendance

Sr. No	Name	January 2024 to March 2024					Attended Meeting	LOA Meeting
		Total Meeting	22, Jan. 2024	17, Feb. 2024	02, Mar. 2024	28, Mar. 2024		
1	CA. Dushyant K. Vithlani - Chairperson	4	1	1	1	1	4	0
2	CA. Ashwin Bhauwala - Vice Chairperson & WICASA Surat Chairperson	4	1	1	1	1	4	0
3	CA. Shailesh Lakhankiya - Secretary	4	1	1	1	1	4	0
4	CA. Preetesh Shah - Treasurer	4	1	1	1	1	4	0
5	CA. Arun Narang - Imm. Past Chairperson	4	1	1	1	1	4	0
6	CA. Nikesh Kothari - Past Chairperson	4	0	1	1	1	3	1
7	CA. Manthan Chawat - MCM	4	0	1	0	1	2	2
8	CA. Chimpu Lapsiwala - MCM	4	1	1	1	1	4	0
9	CA. Joni Jain - MCM	4	1	1	0	1	3	1

Annual General Meetings _____

MCM MEETING ATTENDANCE GRAPH





02.03.2024 Past Chairperson Meet





02.03.2024 Meeting with Faculties of OC, MCS, IT & Adv. IT



Diploma Course on International Taxation



Diploma Course on Information Systems Audit





08.03.2024 Women's Day Celebration



08.03.2024 Women's Day Celebration



09.03.2024 All India Managing Committee Members Meet (AIMCMM)-2024, Kolkata



**09.03.2024 All India Managing Committee Members Meet
(AIMCMM)-2024, Kolkata**





14.03.2024 Navigating the Companies Act & Decoding the Section 43B of the Income Tax



14.03.2024 Navigating the Companies Act & Decoding the Section 43B of the Income Tax





**16.03.2024 Seminar on CIBIL
(CIBIL Bureau Awareness Seminar)**



23.03.2024 Bank Branch Audit





23.03.2024 Bank Branch Audit



30.03.2024 One Day Training Program of Peer Reviewers





30.03.2024 One Day Training Program of Peer Reviewers



31.03.2024 Indoor Sports Meet





31.03.2024 Indoor Sports Meet



**Felicitation of ICAI Surat Branch (WIRC) Office Bearers
by Textile Market CPE Study Circle**





**Felicitation of ICAI Surat Branch (WIRC) Office Bearers
by Varachha Katargam CPE Study Circle**



**Felicitation of ICAI Surat Branch (WIRC) Office Bearers
by Varachha Katargam CPE Study Circle**





Connect on Social Media

- ☞ To join CA Member's Surat Branch Whatsapp Group :
<https://chat.whatsapp.com/F1NrBYUXWR85xYNwig2a8p>
- ☞ To join CA Member' Surat Branch Instagram Page :
<https://www.instagram.com/icaipurat?igsh=ZjhzCHF1dmhhcXJ1>
- ☞ To Join CA Member's Surat Branch Facebook Page:
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Seeking your contribution for Monthly E- Newsletter Article published by Surat Branch of WIRC of ICAI :

We are reaching out to all the members of Surat Branch with all of our excitement by seeking your contribution towards Articles for Surat Branch E-Newsletter with your expertise and insights in professional fields. As you are aware that the Surat Branch of WIRC of ICAI publishes E-Newsletters every Month, thus in the process of drafting E-Newsletter we seek Articles from our Members. Your unique perspective and insights would greatly enrich the content of the article and provide valuable information to our readers. We would like to invite you to share your thoughts through an article published in the Monthly E-Newsletter. Your expertise would help shed light on the important topics of Professional fields. We look forward to the possibility of collaborating with you on monthly articles for E-Newsletter. We appreciate your time and consideration and hope to hear from you soon. Members who want to contribute an article, we request your good self to please share us details like - Your Passport size photograph, Email ID, Contact No. along with your article at surat@icai.org.

Activity Calendar - April 2024



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)




SURAT BRANCH (WIRC)

ACTIVITY CALENDAR - APRIL 2024

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20 <small>Full Day Seminar on Valuation</small>	21
22	23	24	25	26	27 <small>Women RRC</small>	28
GROUND CRICKET TOURNAMENT						
29	30					

HALF DAY PROGRAM
2/3 CPE HOURS

FULL DAY PROGRAM
6 CPE HOURS

SPORTS, RECREATIONAL
& CSR ACTIVITIES

*Programs are subject to change *ICAI Surat Branch (WIRC) reserves the right to change above schedule & Program

For more information, visit us at www.surat-icai.org

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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
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FULL DAY CONFERENCE ON VALUATION

ORGANISED BY : INSOLVENCY & VALUATION STANDARDS BOARD OF ICAI
HOSTED BY : SURAT BRANCH (WIRC)

CONFERENCE CHAIRMAN: CA. Gyan Chandra Misra
CONFERENCE VICE CHAIRMAN: CA. Durgesh Kumar Kabra

SESSION DETAILS

REGISTRATION, FELLOWSHIP & BREAKFAST: 08:30 AM - 09:30 AM
INAUGURAL SESSION: 09:30 AM - 10:00 AM

<p>Session I 10:00 AM - 11:30 AM Valuation Requirements under Various Regulations CA. Sujal Shah Mumbai</p>	<p>Session II 11:30 AM - 01:00 PM Financial Statement Analysis for Value Investing CA. Shilpang Karia Ahmedabad</p>
<p>Session III 02:00 PM - 03:30 PM Business Valuation Case Study by Applying all 3 Approaches of Valuation CA. Parag Kulkarni Mumbai</p>	<p>Session IV 03:30 PM - 05:00 PM Valuations under Start-Up's CA. Nishant Soni Mumbai</p>

LUNCH BREAK : 01:00 P.M - 02:00 P.M
HI-TEA : 05:00 P.M - 05:15 P.M

CPE 06 HOURS **DATE : 20TH APRIL 2024, SATURDAY** **DELEGATE FEES ₹500/- +18% GST**
TIME : 08.30 AM to 05:00 PM

Conference Convener: CA. Ishwar Jivani (RCM - WIRC)
Venue: **ICAI Bhawan**, B/h, VR Mall, Dumas Road, Runderh Magdalla, Surat
Conference Co-ordinator: CA. Dushyant K. Vithani (Chairperson, Surat Branch (WIRC))

TEAM ICAI SURAT

CA. Dushyant K. Vithani (Chairperson), CA. Ashwin Bhaswala (Vice Chairperson), CA. Shailesh Lakhanikya (Secretary), CA. Prateesh Shah (Treasurer), CA. Manthan Chawat (MCM), CA. Chinpu Lapsiwala (CA. Jee Jai), CA. Arun Narang (Inv. Past Chairperson), CA. Nikesh Kothari (Past Chairperson), CA. Ishwar Jivani (RCM - WIRC)

For Registration Visit / Scan QR Code @ www.surat-icai.org For more information contact: +91 95195 82183 0261-3386372 / 73

Club Partner: KRATOS CLUB

THE MEMORIES EVENT
By Keval Jasoliya

A Mentalism Special by **सुहानी ग्राह**

चमत्कार

13th | April | 2024
8:00 PM @ Indoor Stadium

Tickets Available On: DIGI, @allevents, bookmyshow, insider, MERPASS

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Surat Branch (WIRC)

GET READY FOR THE GROUND ACTION

SCL SURAT CA LEAGUE

120 PLAYERS, 1 ULTIMATE CHAMPION, 10 TEAMS

24-28 APRIL 2024

24 APRIL - 27 APRIL: 4 PM - 11 AM
28 APRIL: 7 AM - 2 PM, 4 PM - 11 AM

PLAYER REGISTRATION FEES: ₹2500
FRANCHISE REGISTRATION FEES: ₹2500

L. R. PATEL SPORTS COMPLEX, BHIMRAD, ALTHAN ROAD, SURAT

TEAM ICAI SURAT

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SURAT BRANCH (WIRC)

ORGANISES **ONE DAY**

WOMEN RESIDENTIAL REFRESHER COURSE
@ AMBIK RIVERSIDE CAMP & RESORT

27th APRIL '24 SATURDAY, 06 CPE HOURS

REGISTRATION FEES
₹1500/- (+18% GST) Per CA Women
₹1100/- (+18% GST) Per Child (5 - 10 yrs)

ITINERARY

- Reporting at ICAI Bhawan, Surat at 08:30 AM
- Departure from Bhawan at 09:00 AM Sharp
- Arrival at Ambik Riverside Camp and Resort at 10:30 AM
- Full Day Activity and CPE Hour Program
- Departure from Ambik Riverside Camp & Resort at 07:30 PM (After Dinner)
- Arrival at ICAI Bhawan, Surat at 08:30 PM

Registration fees are including Transportation and Food. Any cancellation of registration is not refundable. Limited Seats on First come First serve basis.

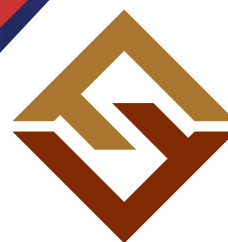
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Jayesh Pethani
80000 43796

Bhavesh Dhola
88661 86076

Pankaj Ramoliya
85306 88332



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