



From Chairman's Desk:

Dear Professional Colleagues,

Greetings!!!

As the leaves begin to change and the air turns crisp, I wanted to take a moment to send you warm wishes for an incredible October!

In the month of October Let's celebrate the birthday of our two great national leaders Mahatma Gandhi and Lalbahadur Shastri who have set the trend of nonviolence and simplicity and sacrificed their lives for our country. This celebration should be extended with joy and enthusiasm for Navratri , Durga Puja and Dussehra . We all know , Dussehra calls for a celebration to commemorate the victory of the Good over the Evil , likewise Goddess Durga had killed the buffalo demon, Mahishasura and for 9 days she is prayed for her 9 different forms. Her victory is widely celebrated as Vijayadashami. Wishing you all very blessed and joyful Navratri and Dussehra.

I would like to brief about last month activity. As you know September month was hectic month for all of us. Though, we arranged seminars and social activities at branch. Last month we celebrated Ganesh Chaturthi at branch. We have conducted 6 hours CPE program on taxation named Tax Samvad, seminar on Ignite Your Inner Drive -"A Motivational Journey" by Shri Govindji Dholkia for members. Further, we have conducted career counseling program at various schools of Surat and approx 1200+ students attended it.

We have Hosted the Regional Conference of students Organized by WICASA OF WIRC under the banner "शानदार Surat : The Phoenix Flight". What an exhilarating event it was!! With a house full of enthusiastic delegates and awe-inspiring sessions from remarkable speakers, students have truly take flight to new heights of knowledge and inspiration.

I am delighted to say that we are coming up with 2 certificate courses – Certificate course on GST and Certificate Course on ADR, these courses will starts from 07th October, 2023. Further, we are coming up with the 2nd Iconic Event of the Year "Sub Regional Conference – "अविन्य: Innovating for a Glorious Tomorrow". There will be renowned speakers in their expertise fields and their distinguished topics for both the days of conference will be very unique like – Unlocking the power of Data, Current trends in Cyber Security, Robotics Accounting etc, there will be Panel discussion also. Don't miss out this opportunity to learn from brightest minds in the professional filed. Please visit our website for detailed programme, schedule, fees etc. I request you all to take active participation in upcoming seminars/conference.

Moreover, we are seeking your contribution for Monthly E- Newspaper Article. Your expertise would help shed light on the important topics of Professional fields. We look forward to the possibility of collaborating with you on monthly articles for E-Newsletter. I believe this initiative helps members and students in knowledge sharing, fellowship development and information sharing.

या देवी सर्वभूतेषु शक्तिरूपेण संस्थिता
नमस्तस्यै नमस्तस्यै नमस्तस्यै नमो नमः

Thanking you all for the support extended to Team Surat Branch.

With Warm Regards,

CA. Arun Narang

Chairperson

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From Newsletter Desk:

“You must be the change you wish to see in the world.”

-Mahatma Gandhi

Dear Members of Surat Branch,

Wishing you and your family Happy Navratri in Advance. May this occasion of Chaitra Navratri bring into your life new hopes, new opportunities and new challenges to make it a prosperous one.

September is always been month of long office hours as we all were busy in finalizing the audits and were working hard to fulfil our prime duty as an auditor, during whole month. We all have worked extensively to complete our audit assignments, but our work is not yet finished completely as the due date for filing Audit Reports in Form 10B/Form 10BB for A. Y. 2023–24 has been extended by CBDT from September 30th to October 31st, 2023. Refer CBDT Circular No. 16/2023 dated September 18th, 2023.

ICAI, in 2022, hosted the 21st World Congress of Accountants in a magnificent manner. Taking its success forward, ICAI through its 1st ever “Global Professional Accountants Convention” (GloPAC) in this 24-26 November, 2023 aims to provide events of such grandeur where global accountancy community can stay connected and ahead of the ever changing dynamics of the world. The GloPAC is a 'Window to Future' to understand and acclimatize to the unseen forces in the global economy and regulatory landscape. The exchange of ideas and deliberations through the leaders would provide an indicative roadmap for development of professional accountants. so, I urge to everyone to take participate on it and take the benefit of it and make yourself as global leader.

Let's learn together, grow together, shine together and succeed together and take a pledge to make Surat branch reach newer heights in alignment with our theme of this year “WE CARE”.

I would like to take this opportunity to sincerely thank all the contributors for sending the updates and sparing their precious time for the cause of the profession. In order to make the newsletter more resourceful, we need your support by way of contribution of updates, useful suggestions, etc. I extend my sincere gratitude to the Editorial team for their hard work to publish this newsletter in time. I urge all the Members of Surat Branch who are willing to contribute for E-newsletter, kindly share your insights on topics of your choice with us on surat@icai.org.

Happy Learning!!

CA. Preetesh Shah

Chairman - Newsletter Committee,

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CA. Ritesh Arora

GST CASE LAW COMPENDIUM – SEPTEMBER 2023 EDITION

1.	Whether ITC can be denied to the recipient without conducting a proper investigation of the supplier?	
2.	Whether criminal proceedings can be initiated under IPC even in cases where GST law prescribes punishment for the same offense?	
3.	Whether the Revenue Department confiscate the goods of the assessee based on the proceedings initiated against the supplier of the assessee?	
4.	Whether the loan facility provided exclusively to the credit card holder be considered a credit card service and thereby exigible for GST?	
5.	Whether Section 129 (1)(b) of the UPGST Act can be invoked when the owner of the goods comes forward?	
6.	Hostels and PG accommodation services attract 12% GST	
7.	Whether the cash that does not form part of the stock in trade of the business can be seized during search proceedings under GST?	
8.	Whether communication to freeze a bank accounts be considered a valid attachment order under Section 83 of the CGST Act?	
9.	Whether the Revenue Department cancel GST registration from a retrospective date, even before the date of filing of an application for cancellation by Petitioner?	
10.	Whether a purchasing dealer can be denied the benefit of ITC in cases where the supplier has collected the tax but not paid it to the government?	
11.	Whether the Revenue Department have the right to arrest the Applicant without assigning any reason or without issuing of notice for Recovery of GST?	
12.	Supreme court disallows SLP, where alternative remedy not exercised by the assessee	
13.	Whether the Revenue Department issue SCN on the same matters that have already been adjudicated by the Adjudicating Authority?	
14.	Invoice value is the deemed open market value for supplies between distinct persons	
15.	Whether rejection of the refund applications solely based on a mismatch between GSTR-3B and GSTR-2A was justified?	
16.	Whether the penal interest and bounce charges collected by an NBFC attract service tax?	
17.	Whether the Revenue Department have the authority to seize currency during search proceedings under Section 67 of the CGST Act?	
18.	Whether delay in making a pre-deposit due to the attachment of the bank account, is a sufficient cause to condone the delay to entertain an appeal?	

19.	Whether the Revenue Department pass a rectification order under Section 161 of the CGST Act without providing the opportunity to be heard to the Petitioner?	
20.	Whether the claim of ITC through GSTR-3B justified since Form GST ITC-02 was not live on the common portal?	
21.	Whether the Petitioner files an appeal manually if the order was not electronically uploaded, especially when it is an undisputed fact that the assessee communicated the orders and had received the same manually.	
22.	Whether the refund application be rejected without giving a proper time for the reply of SCN?	
23.	Whether the assessee entitled to interest on the refund which was withheld by the Revenue Department without any intimation for more than 6 months?	
24.	Whether the Revenue Department can reject the appeal merely on the ground that the assessee has not filed a physical copy of the order even though the order copy was filed electronically?	
25.	Whether the application for a refund can be rejected without giving any reason?	
26.	Whether the duty can be demanded solely based on differences between sales figures in the balance sheet and the ER-1 returns?	
27.	Whether the Assistant Commissioner can proceed against the findings of the higher authority?	
28.	Writ remedy not available if assessee defaults in compliance with law and non-cooperation in proceeding	
29.	Whether R&D services provided to the foreign company considered an export of service?	
30.	Supreme Court to hear Revenue's review petitions on taxability of duty-free shops	
31.	Whether penalty can be imposed if the assessee has voluntarily paid the service tax before the issuance of show cause notice?	

The Detailed compendium along with links to case laws is attached to link –

<https://docs.google.com/document/d/1ESE0ISgI6AM71xy7x1GgdafZugOztwwB/edit?usp=sharing&ouid=102690398616457027963&rtpof=true&sd=true>

<https://drive.google.com/file/d/1sMwYM79FyIQox8R3YnAo2k3JusmzhvRp/view?usp=sharing>

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CA SANJAY SHELDIYA

WHAT IS KEYMAN INSURANCE ? AND WHAT TAX LIABILITY IN THE HANDS OF EMPLOYER AND EMPLOYEE UNDER VARIOUS CIRCUMSTANCES IS ENVISAGED?

- An insurance policy taken out by a business to compensate the financial losses that would arise from the death of the key person of the business.

Who is a Keyman?

- Keyman is one who...
 - May possess a unique skill or talent critical to the success of the business.
 - Facilitates smooth functioning of critical activities of the business
 - Cannot be easily replaced in the short term

Keyman defined under Income Tax

- Act,1961 Under Explanation to section 10(10D), Keyman insurance policy means a life insurance policy taken by a person on the life of another person who is employee connected in any manner whatsoever with the business of employer and includes such policy which has been assigned to a person, at any time during the term of the policy, with or without any consideration.

Insurance

- Most suitable solution because it preserves current reserves, does not create a loan liability and provides the exact amount of money as and when required by the Company in the event of death of Keyman.

Now, the tax liability in the hands of employer and employee under various circumstances is envisaged as below:-

Sr.	Nature of transaction	Tax liability in hands of employer	Tax liability in hands of employee	Relevant Section
1.	Payment of premium by employer on the life insured of employee (Keyman)	Allowed as business expenditure u/s 37(1) of Income Tax Act, 1961	No effect	Sec. 37(1)
2.	Assignment of policy by employer to employee (when the person on whom life insurance is taken is in employment with the employer)	No effect	The surrender value will be taxed as perquisites (salary income)	Sec. 17(2)
3.	Assignment of policy by employer to employee (when the person on whom life insurance is taken is not in employment with the employer)	No effect	The surrender value will be taxed as income from other sources	Sec. 56(1)
4.	Payment of insurance premium by employee after the policy has been assigned.	No effect	The employee will get deduction u/s 80C for premium paid	Sec. 80C
5.	Receipt of maturity of insurance policy in the hands of employer without assigning the policy to the employee.	The maturity proceeds will be taxed as business income	No effect	Sec. 28
6.	Receipt of maturity of insurance policy in the hands of employee after assigning the policy to the employee.	No effect	The amount of proceeds received less the amount of surrender value will be taxed as income from other sources	Sec. 56(1)
7.	Receipt of maturity of insurance policy in the hands of employer when policy was not assigned and the employee passes away.	The maturity proceeds will be taxed as business income	No effect	Sec. 28

8.	Payment of ex-gratia amount to the family members of the employee out of the maturity proceeds in case given in point no. 6	The payment of ex-gratia will be allowed as business expenditure	Exempt in the hands of family members	Sec.10(10D) Section 37
9.	Receipt of death benefits of insurance policy in the hands of nominee of employee after assigning the policy to the employee and the employee passes away after assignment.	No effect	Exempt in the hands of nominee of employee.	Sec. 10(10D)

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CA PAWAN KABRA

How SUCCESS in Stock Market (Investing/Trading) is like a Chinese Bamboo Tree?

Have you heard about wonderful Chinese Bamboo Tree? The biggest teacher i.e. our mother nature gives us biggest lessons on patience, faith and perseverance through these Chinese Bamboo Trees.

Chinese Bamboo Tree, like any normal plant, needs nurturing of water, fertile soil and sunshine. After nurturing for full first year, you will see no visible signs of any activity. In the second year, no sign of growth above the soil. Same for third and fourth year as well. Your patience is tested. Your faith is shaken. You begin to wonder whether your efforts (nurturing & caring) are going waste. Will your efforts be rewarded or not?

And then we enter into the 5th year and comes a miracle! We experience growth, phenomenal growth. This Chinese Bamboo Tree grows 80 feet in just 6 weeks!!

So, the big question is: What was this tree doing all these 4 years?

Was this tree completely inactive for more than 4 years only to grow exponentially in the 5th year, or Was this tree growing underground, developing & strengthening its roots strong enough to support its potential huge growth in the 5th year and onwards?

Of course. The second is the answer.

Similar is the case in Successful Stock Trading & Investing.

Successful Stock Traders & Investors first make their foundation/base strong in their initial struggling years when no visible sign of success (in terms of profits) appears. They spend huge time on learning and applying their learnings, thus making their base (root) so strong that they start making good to great profits in coming years without much further hard work.

While other category of traders, who haven't spent good amount of time in getting proper knowledge and luckily makes good amount of income/wealth all of sudden in very short period of time, usually are unable to sustain their wealth and give back all the earned profits as well as part or full of their capital to the market.



SURAT BRANCH OF WIRC OF ICAI



So, the point is:

Becoming successful trader & investor is not easy. It is frustrating, demotivating, unrewarding at one stage of period. But those traders, who are serious in their dream / passion (of becoming successful trader), keep focused at it, keep trying always and be patient and persistent during such period, will certainly will become successful, very successful traders ultimately.

So, have full faith in yourself and keep nurturing your “Chinese Bamboo Tree” (Stock Market Passion), keep improving as trader/investor even if the changes are very slow or invisible at times and one day will come when you will surprise yourself.

Remember, Learning = L + Earning = Learning Leads Earning

(First make Strong Base of Learning then enjoy reward of Huge Earning)

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CA YASHVARDHAN SABOO

AI powered audit tools available today

AI powered audit tools available today

AI-powered audit tools will revolutionize the auditing landscape in India by offering a diverse set of features. These tools provide capabilities such as data analytics, workflow automation, and data visualization, enabling auditors to conduct more robust and data-driven audits. By assisting auditors in identifying risks, anomalies, and trends in financial data, they empower professionals to unearth valuable insights during the auditing process. Moreover, these tools streamline audit workflows comprehensively, from initial planning and risk assessment to the final reporting stage, improving audit consistency and efficiency throughout the entire process.

Top 10 AI tools relevant for financial audit, and some usecase they could help us with

KPMG Clara
EY Canvas
Deloitte Delve
PwC's Halo
MindBridge Ai Auditor
Wolters Kluwer CCH® Audit Accelerator
ACL Robotics
BlackLine
CaseWare IDEA
TeamMate+ Audit

Use Case: A large manufacturing company based in India is undergoing an annual financial audit. The auditor uses KPMG Clara to access the company's financial data stored in various formats and systems. The platform's AI-driven data analytics capabilities help the auditor identify unusual fluctuations in revenue and expenses, enabling a more in-depth investigation into potential irregularities. This efficient analysis ensures a thorough and accurate audit of the company's financial statements.

Use Case: An Indian financial institution is subject to a regulatory audit to assess its compliance with anti-money laundering (AML) regulations. EY Canvas is employed to analyze transaction data and customer profiles. The AI-powered platform flags transactions that exhibit suspicious patterns,

making it easier for auditors to identify potential AML violations and ensure regulatory compliance.

Use Case: A retail chain with multiple locations across India undergoes an audit to evaluate inventory management. Deloitte Delve is utilized to analyze sales, inventory turnover rates, and historical sales data. The AI algorithms in Delve help auditors uncover trends indicating overstocking or understocking at specific store locations, assisting the company in optimizing its inventory levels.

Use Case: An auditing firm in India is tasked with reviewing a healthcare provider's billing records. MindBridge Ai Auditor is employed to analyze thousands of claims and payments. The AI-driven tool identifies irregularities in billing patterns, highlighting potential fraudulent activities. This assists auditors in conducting a more focused audit to uncover compliance issues within the healthcare organization.

Use Case: A mid-sized manufacturing company in India is preparing for its annual financial audit. The audit team uses Wolters Kluwer CCH® Audit Accelerator to automate the testing of internal controls and compliance procedures. The tool streamlines the audit process, allowing the team to assess the company's financial controls more efficiently and thoroughly.

Use Case: A government agency in India is conducting an audit of its procurement processes. TeamMate+ Audit is used to manage the audit engagement, document findings, and track remediation efforts. The platform's AI capabilities assist auditors in managing audit tasks efficiently and ensure a systematic approach to procurement audit.

Bonus Tool : Kira

· Kira is an AI-powered contract analysis platform that can be valuable for auditors involved in contract review and compliance audits. It uses machine learning to extract and analyze key data points from contracts, reducing the time and effort required for contract analysis.

CA Yashvardhan Saboo

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CA. Shailesh Lakhankiya

Various Due Dates

Due Date Chart for October 2023

Income Tax			
Purpose	Compliance Period	Due Date	Compliance Details
TDS/TCS Liability Deposit	Sep-23	7-Oct-23	Due date of depositing TDS/TCS liabilities under Income Tax Act, 1961 for previous month.
TDS Deposit	Jul-Sep, 2023	7-Oct-23	Due date for deposit of TDS for the period July 2023 to September 2023 when Assessing Officer has permitted quarterly deposit of TDS under section 192, 194A, 194D or 194H.
Form 24G	Sep-23	15-Oct-23	Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of September, 2023 has been paid without the production of a challan.
TDS Certificate	Aug-23	15-Oct-23	Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M and 194S in the month of August, 2023. Note: Applicable in case of specified person mentioned under section 194S.
TCS Return	Jul-Sep, 2023	15-Oct-23	Quarterly statement of TCS deposited for the quarter ending September 30, 2023.
Upload Details of Form 15G/15H	Jul-Sep, 2023	15-Oct-23	Upload declarations received from recipients in Form No. 15G/15H during the quarter ending September, 2023.
Form No. 3BB	Sep-23	15-Oct-23	Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of September, 2023.
TCS certificate	Apr-Jun, 2023	15-Oct-23	Quarterly TCS certificate in respect of tax collected by any person for the quarter ending June 30, 2023. Note: Due to extension of due date of TCS statement vide Circular no. 9/2023, dated 28-06-2023, the revised due date for furnishing TCS certificate shall be October 15, 2023.

TDS certificate	Apr-Jun, 2023	15-Oct-23	Quarterly TDS certificate (in respect of tax deducted for payments other than salary) for the quarter ending June 30, 2023. Note: Due to extension of due date of TDS statement vide Circular no. 9/2023, dated 28-06-2023, the revised due date for furnishing TDS certificate shall be October 15, 2023.
TDS Challan cum Statement	Sep-23	30-Oct-23	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194-IB, 194-M and 194S in the month of September, 2023. Note: Applicable in case of specified person as mentioned under section 194S.
TCS certificate	Jul-Sep, 2023	30-Oct-23	Quarterly TCS certificate (in respect of tax collected by any person) for the quarter ending September 30, 2023.
Form No. 3CEAB	FY 2022-23	31-Oct-23	Intimation by a designated constituent entity, resident in India, of an international group in Form no. 3CEAB for the accounting year 2022-23.
TDS Return	Jul-Sep, 2023	31-Oct-23	Quarterly statement of TDS deposited for the quarter ending September, 2023.
Annual audited accounts	FY 2022-23	31-Oct-23	Due date for furnishing of Annual audited accounts for each approved programmes under section 35(2AA).
Non-deduction of TDS by banking Company	Jul-Sep, 2023	31-Oct-23	Quarterly return of non-deduction of tax at source by a banking company from interest on time deposit in respect of the quarter ending September, 2023.
Form No. 60	Apr-Sep, 2023	31-Oct-23	Copies of declaration received in Form No. 60 during April 1, 2023 to September 30, 2023 to the concerned Director/Joint Director.
Income Tax return	FY 2022-23	31-Oct-23	Due date for filing of return of income for the assessment year 2023-24 if the assessee (not having any international or specified domestic transaction) is: (a) corporate-assessee or (b) non-corporate assessee (whose books of account are required to be audited) or (c) partner of a firm whose accounts are required to be audited or the spouse of such partner if the provisions of section 5A apply. Note: The due date of furnishing of Return of Income in Form ITR-7 in the case of assessee referred to in clause (a) of Explanation 2 to section 139(1) has been extended from October 31, 2023 to November 30, 2023, vide Circular no. 16/2023, dated 18-09-2023.

Audit report u/s 44AB	FY 2022-23	31-Oct-23	Audit report under section 44AB for the assessment year 2023-24 in the case of an assessee who is also required to submit a report pertaining to international or specified domestic transactions under section 92E.
Form 3CEB	Sep-23	31-Oct-23	Report to be furnished in Form 3CEB in respect of international transaction and specified domestic transaction.
Form No. 3CEJ	FY 2022-23	31-Oct-23	Due date for e-filing of report (in Form No. 3CEJ) by an eligible investment fund in respect of arm's length price of the remuneration paid to the fund manager (if the assessee is required to submit return of income on October 31, 2023).
Form 10BBB	Jul-Sep, 2023	31-Oct-23	Intimation in Form 10BBB by a pension fund in respect of each investment made in India for quarter ending September, 2023.
Form II	Jul-Sep, 2023	31-Oct-23	Intimation in Form II by Sovereign Wealth Fund in respect of investment made in India for quarter ending September, 2023.
Audit report in Form no. 10B/10BB	FY 2022-23	31-Oct-23	Furnishing of Audit report in Form no. 10B/10BB by a fund or trust or institution or any university or other educational institution or any hospital or other medical institution. Note: The due date for furnishing the Audit report in Form no. 10B/10BB has been extended from September 30, 2023 to October 31, 2023 vide Circular no. 16/2023, dated 18-09-2023.

Goods & Services Act

Purpose	Compliance Period	Due Date	Compliance Details
GSTR-1	Sep-23	11-Oct-23	1. GST Filing of returns by registered person with aggregate turnover exceeding INR 5 Crores during preceding year. 2. Registered person, with aggregate turnover of less than INR 5 Crores during preceding year, opted for monthly filing of return under QRMP.
GSTR-1-QRMP	Jul-Sep, 2023	13-Oct-23	GSTR-1 of registered person with turnover less than INR 5 Crores during preceding year and who has opted for quarterly filing of return under QRMP.
GSTR -6	Sep-23	13-Oct-23	Due Date for filing return by Input Service Distributors.
GSTR-7- TDS return under GST	Sep-23	10-Oct-23	GSTR 7 is a return to be filed by the persons who is required to deduct TDS (Tax deducted at source) under GST.

GSTR-8- TCS return under GST	Sep-23	10-Oct-23	GSTR-8 is a return to be filed by the e-commerce operators who are required to deduct TCS (Tax collected at source) under GST.
GST CMP-08	Sep-23	18-Oct-23	Form GST CMP-08 is used to declare the details or summary of self-assessed tax payable by taxpayers who has opted for composition levy.
GSTR - 3B	Sep-23	20-Oct-23	1. GST Filing of returns by registered person with aggregate turnover exceeding INR 5 Crores during preceeding year. 2. Registered person, with aggregate turnover of less then INR 5 Crores during preceeding year, opted for monthly filing of return under QRMP.
GSTR -5	Sep-23	20-Oct-23	GSTR-5 to be filed by Non-Resident Taxable Person for the previous month.
GSTR -5A	Sep-23	20-Oct-23	GSTR-5A to be filed by OIDAR Service Providers for the previous month.
GSTR - 3B	Jul-Sep, 2023	22-Oct-23	GSTR-3B of registered person with turnover less than INR 5 Crores during preceding year and who has opted for quarterly filing of return under QRMP.
GSTR - 3B	Jul-Sep, 2023	24-Oct-23	GSTR-3B of registered person with turnover less than INR 5 Crores during preceding year and who has opted for quarterly filing of return under QRMP.
Company Law			
Purpose	Compliance Period	Due Date	Compliance Details
ADT-1		14-Oct-23	ADT-1 is filed for intimation of Auditor appointed in Annual General Meeting. Due date of Holding AGM for FY 2022-23 is 30th September, 2023 in most of the cases. ADT-1 is to be filed within 15 days from date of conclusion of AGM.
AOC-4	FY 2022-23	29-Oct-23	AOC-4 is filed for furnishing Financial statement of the Company with RoC. AOC is required to be filed within 30 days from date of holding AGM.
MGT-15	FY 2022-23	29-Oct-23	MGT-15 is filed by Listed companies for furnishing of Report of Annual General meeting with ROC.
MSME-1	Apr-Sep, 2023	31-Oct-23	MSME-1 is filed by the Companies who has obtained goods from the entities registered under MSME and payment to MSME is outstanding for more than 45 days.

Labour Law

Purpose	Compliance Period	Due Date	Compliance Details
Provident Fund / ESI	Sep-23	15-Oct-23	Due Date for payment of Provident fund and ESI contribution for the previous month.

CA. Shailesh Lakhankiya, Surat

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Reading Room & Library Facility at Branch

Dear Professional Colleague,

The Surat Branch of WIRC of ICAI has been operating Reading Room/Library at our Branch Premises for our CA Students for past one year to enable them for studying in a Positive and Healthy environment and stay connected to the Branch as well. The Reading Room/Library is fully Air Conditioned and provides a Hygienic and positive environment to our Students of Surat City and will facilitate them in their learning journey. Students of all levels of CA have been utilizing and reaping the benefits of the best in class infrastructure provided by the Surat Branch of WIRC of ICAI and we encourage all the members to motivate more and more students to utilize the Reading Room/Library facility.

Reading Room / Library Fees :

- Monthly - 500/-
- Quarterly - 1300/-
- Half Yearly - 2500/-
- Yearly - 5000/-

With Best wishes from :

CA Shailesh Lakhankiya
Chairman
(Reading Room & Library Committee)

CA Manthan Chawat
Co - Chairman
(Reading Room & Library Committee)



Reading Room & Library Facility at Branch

Dear Professional Colleagues,

It is with great delight that we announce the opening of our second Reading Room/Library at the Surat Branch of WIRC of ICAI. The new facility has been established with the sole purpose of providing our CA Students with a conducive and healthy environment to study in, and to further their connection with the Branch.

The Reading Rooms/Libraries are fully air-conditioned, well-maintained, and offer a safe and hygienic environment for students in Surat City. We are confident that this new facility will be a significant milestone in their academic journey, and assist them in achieving their goals.

We extend our warmest invitation to all our students to utilize this newly inaugurated facility and make the most of this resource. We believe that this Reading Room/Library will help them study with more focus and clear their CA Exams.

Reading Room / Library Fees:-

Monthly	: 500/-
Quarterly	: 1300/-
Half Yearly	: 2500/-
Yearly	: 5000/-

With Best wishes from:

CA Shailesh Lakhankiya
Chairman
(Reading Room & Library Committee)

CA Manthan Chawat
Co - Chairman
(Reading Room & Library Committee)



Managing Committee Meeting Attendance

Sr. No.	Name	Jan 2023 to Sep 2023			2023-24
		Total Meeting	Attended Meeting	LOA Meeting	October (03-10-2023)
1	CA. Arun Narang - Chairperson	9	9	0	Present
2	CA. Dushyant Vithlani - Vice Chairperson	9	9	0	Present
3	CA. Ashwin Bhauwala - Secretary	9	9	0	Present
4	CA. Shailesh Lakhankiya - Treasurer	9	8	1	Present
5	CA. Nikesh Kothari - Imm. Past Chairperson	9	5	4	Present
6	CA. Manthan Chawat - MCM	9	6	3	Present
7	CA. Preetesh Shah - MCM	9	6	3	Present
8	CA. Chimpu Lapsiwala - MCM	9	5	4	LOA
9	CA. Joni Jain - MCM	9	7	2	LOA



News Coverage



૧૨૦૦થી વધુ વિદ્યાર્થીઓને કારકિર્દી અંગે માર્ગદર્શન આપવામાં આવ્યું

સુરત: સુરત ધ્રાન્યના ચેરમેન CA અરુણ નારંગના જણાવ્યા મુજબ વિદ્યાર્થીઓને કારકિર્દી માટે નિર્ણયો લેવા માટે જરૂરી જ્ઞાન અને માર્ગદર્શનથી સજ્જ કરવાનો ઉદ્દેશ્ય રાખીને સ્થાનિક શાળાઓમાં અસરકારક કારકિર્દી કાઉન્સેલિંગ પ્રોગ્રામનું સરદાર વલ્લભભાઈ પટેલ સ્કૂલ, આશાદીપ સ્કૂલ, M T જરીવાલા, વાડિયા વુમેન્સ કોલેજ, JJ ઇંગલિશ સ્કૂલ, T & TV સાર્વજનિક એજ્યુકેશન સ્કૂલ વિગીરે શાળાઓમાં કુલ મળીને ૧૨૦૦ + વિદ્યાર્થીઓને માર્ગદર્શન પૂરું પાડવામાં આવ્યું હતું.



Event Snap Shot

Tax Samvad Held On 02/09/2023



Event Snap Shot

Tax Samvad Held On 02/09/2023





Event Snap Shot

Regional Conference Of Students Organised by - WICASA of ICAI "शानदार Surat - The Phoenix Flight" Held On 03/09/2023





Event Snap Shot

Regional Conference Of Students Organised by - WICASA of ICAI "शानदार Surat - The Phoenix Flight" Held On 03/09/2023



Ignite Your Inner Drive "A Motivational Journey" Held on 09/09/2023





Event Snap Shot

Ignite Your Inner Drive "A Motivational Journey" Held on 09/09/2023





Event Snap Shot

Career Counselling Held On 08/09/2023

Sir J J School





Event Snap Shot

Career Counselling Held On 08/09/2023

T AND T V Sarajanik Vidhyalaya



Wadia Womens college

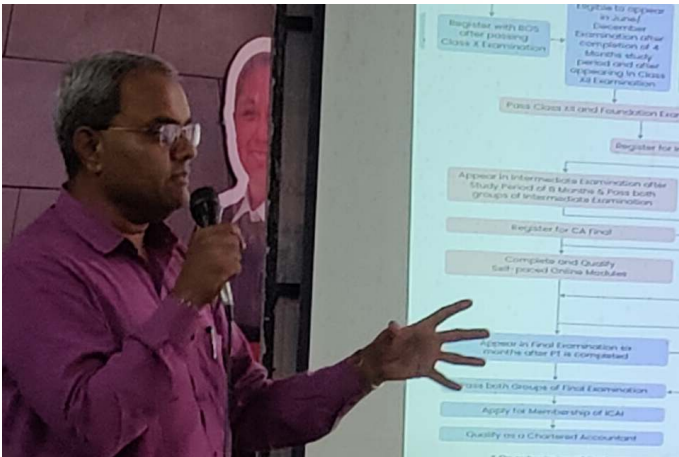




Event Snap Shot

Career Counselling Held On 08/09/2023

Program Ashadeep U M Shala



Program MT Jariwala Madhyamik Shala





Event Snap Shot

Career Counselling Held On 08/09/2023

Sardar Vallabhbhai Patel High School



Upcoming Events of Surat Branch

Date	Event Name	Speaker	CPE Hours
07/10/2023 - 05/11/2023	Certificate Course on GST (Details are enclosed here with)	Eminent Speakers	30
07/10/2023 - 05/11/2023	Certificate Course on ADR (Arbitration, Mediation & Conciliation) (Details are enclosed here with)	Eminent Speakers	30
13-10-2023	Sub Regional Conference "अविन्य: Innovating For A Glorious Tomorrow" (Details are enclosed here with)	Eminent Speakers	6
14-10-2023	Sub Regional Conference "अविन्य: Innovating For A Glorious Tomorrow" (Details are enclosed here with)	Eminent Speakers	6
21-10-2023	One Day Seminar on Internal Audit	Eminent Speakers	6
26-10-2023	Refresher Series on RERA	Eminent Speakers	3
27-10-2023	Refresher Series on RERA	Eminent Speakers	3
28-10-2023	Refresher Series on RERA	Eminent Speakers	3



SURAT BRANCH OF WIRC OF ICAI



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)



SURAT BRANCH OF WIRC OF ICAI

Jointly with

SURAT BRANCH OF WICASA OF ICAI

Organizes

SWACHHATA HI SEVA, 2023



SUNDAY
1ST OCT, 2023



07:00 AM
ONWARDS



DUMAS BEACH,
SURAT

It's Open for all & will be followed by Snacks at Dumas .



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Certificate Course on GST at Surat



An exhaustive 10 days course for building capacities of members in GST and equipping them to take up new opportunities in the field of GST

Date : **7th October 2023 to 05th November 2023**

Saturdays	7 th Oct	14 th Oct	21 st Oct	28 th Oct	04 th Nov
Sundays	8 th Oct	15 th Oct	22 nd Oct	29 th Oct	05 th Nov

Venue : Surat Branch of ICAI, ICAI Bhawan, B/H VR Mall, Dumas Road, Rundh - Magdalla Surat - 395 007

Time : 10.00 am to 5.00 pm

Fees : **Rs. 9,000 /- plus GST**

Registration Link:

<https://learning.icai.org/committee/gst/surat-phy23/>

Details about the Course:

<https://idtc.icai.org/about-certificate-course.html>

CPE Hours:

30 Structured CPE hours (25 hours after attending the sessions and 5 hours after passing the Assessment Test)

Contact : GST & Indirect Taxes Committee gst@icai.in/ 0120-3045 954



Registration link : <https://learning.icai.org/committee/gst/surat-phy23/>



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Certificate Course on ADR (Arbitration, Conciliation, and Mediation) at Surat



An exhaustive 10-day course designed for building the capacities of our members in the field of Alternative Dispute Resolution (ADR) and equipping them to explore new opportunities in this dynamic field.

Date : **7th October 2023 to 05th November 2023**

Saturdays	7 th Oct	14 th Oct	21 st Oct	28 th Oct	04 th Nov
Sundays	8 th Oct	15 th Oct	22 nd Oct	29 th Oct	05 th Nov

Venue : Surat Branch of ICAI, ICAI Bhawan, B/H VR Mall, Dumas Road, Rundh - Magdalla Surat - 395 007

Time : 9:00 AM to 5:00 PM

Fees : **For ACAs : Rs. 12,390/-** (Inclusive of all applicable taxes)

For FCAs : Rs. 14,455/- (Inclusive of all applicable taxes)

Registration Link:

For ACA : <https://learning.icai.org/committee/eclea/acas-b29-23/>



For FCA : <https://learning.icai.org/committee/eclea/fcas-b29-23/>

Details about the Course:

https://www.icai.org/post.html?post_id=11739



CPE Hours:

30 Structured CPE hours (25 hours after attending the sessions and 5 hours after passing the Assessment Test)

Exam information shall be communicated separately

Organized by

Committee on Commercial Law, Economic Advisory & NPO Cooperatives

Email: admin.cclnpo@icai.in | Phone: 0120-3876889

For ACAs : <https://learning.icai.org/committee/eclea/acas-b29-23/>

For FCAs : <https://learning.icai.org/committee/eclea/fcas-b29-23/>

WESTERN INDIA REGIONAL COUNCIL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
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SUB REGIONAL CONFERENCE 2023

आविन्यः

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HOSTED BY

Surat Branch of WIRC of ICAI

Friday & Saturday

13-14

October 2023

12

CPE HOURS

FESTA Hall, The Amore

Gali Colony, Near Magdalla, Surat

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FEES

<p>Early Bird Discount till 10th Oct. 2023</p> <p>₹ 1000/- + GST (Gyan Ganga)</p> <p>₹ 1200/- + GST (For Members)</p>	<p>After 10th Oct. 2023</p> <p>₹ 1200/- + GST (Gyan Ganga)</p> <p>₹ 1500/- + GST (For Members)</p>
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For more information contact

+91 95105 82383 0261- 3506372 / 73

For Registration Visit / Scan QR Code

www.surat-icai.org

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DAY - 1

13 OCTOBER 2023

FRIDAY

Inaugural Session
09:30 AM to 10:30 AM

Interaction with Leaders

CA. Aniket Talati (President, ICAI) | **CA. Ranjeet Kumar** (Vice President, ICAI)

Technical Session I
10:30 AM to 12:00 PM

Topic: Unlocking the Power of Data
Strategies & Solutions for Effective Analysis
Speaker: Prof. Kapil Suri (Indore)

Technical Session II
12:00 PM to 01:30 PM

Topic: Robotics Accounting and Drafting using Chatbots
Speaker: Dr. R.K. Tallor (Jalpur)

Technical Session III
02:30 PM to 04:00 PM

Panel Discussion on Fireside Chat Technology over Cup of Coffee
Speaker: CA. Anil Bhandari (Mumbai) | CA. Anup Kapoor (DVR & Global Head Operations, Mumbai)

Technical Session IV
04:00 PM to 05:30 PM

Panel Discussion on Technology, Data & Security : Explore to Grow
Panelists: CA. Abhishek Mittal (Past Chairman, Surat Branch) | CA. Ravi Chhawchharia (Surat) | CA. Jigar Doshi (Mumbai)

Technical Session V
10:00 AM - 12:00 PM

Topic: Data Protection and Privacy : The Evolution of the concept of Data Protection
Speaker: Mr. Ibrahim Khatri (Mumbai) | CA. Karlik Radia (Mumbai)

Technical Session VI
12:00 PM to 01:30 PM

Topic: Tax Audit to System Audit with Practical Guide
Speaker: Mr. Sachin Dedhia (Mumbai)

Live World Cup Match Streaming
02:30 PM Onwards

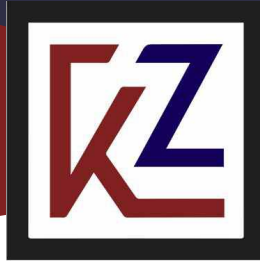
Barhat v/s Pakistan

Conference Directors:
CA. Hitesh Pomal (Vice Chairman, WIRC) | CA. Sourabh Ajmera (Vice Chairperson, Surat Branch) | CA. Ketan Saiya (Treasurer, WIRC) | CA. Arpit Kabra (Chairman, WIRC) | CA. Arun Narang (Chairman, Surat Branch of WIRC of ICAI)

Conference Coordinators:
CA. Ishwar Jivani (Regional Council Member) | CA. Dushyant Vithlani (Vice Chairperson, Surat Branch) | CA. Ashwin Bhauwala (Secretary, Surat Branch) | CA. Shallesh Lakhankiya (Treasurer, Surat Branch)

CA. Nikesh Kothari (Past Chairman, Surat Branch) | **CA. Manthan Chawar** (MCM, Surat Branch) | **CA. Preetesh Shah** (MCM, Surat Branch) | **CA. Chimpu Lapsiwala** (MCM, Surat Branch) | **CA. Joni Jain** (MCM, Surat Branch)

Registration link: <https://www.surat-icai.org/events/sub-regional-conference-avinya-2023/>



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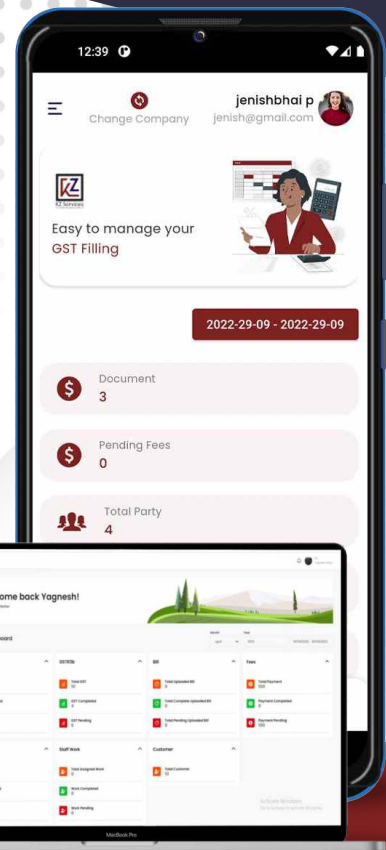
MANAGE OFFICE & COMMUNICATION WITH YOUR CLIENT

- ?** *Is it difficult to manage the Documents received on WhatsApp?*
- ?** *Does your client disturb you for small matters like sending of 3 years ITR every now & then?*
- ?** *Do you want your client to remain informed on Realtime basis about Pending Fees?*

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Users can be added & Task can be assigned.



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Send notification to the Client for any matter.



GST

Client can upload bills pdf image, jpg etc. from his end & confirm the uploading then CA will receive all the bill at other end. Color coding for status like Bill received and confirmed, pending for filing, filed. Filing status can be imported directly form GSTN.



ITR

Once you upload the filed ITR in this tab all client can download three years return directly from their app.



Challan

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- If not used within the same month, an unutilized points will expire. It won't transfer over to the following month.
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- Privilege Voucher is valid for 5 months from the date of activation.
- Customers will get a Rupay / Visa Prepaid Card free of cost. (Only to be used at petrol pumps)
- Customers can avail benefits of Maximum 2500 for the span of 5 months i.e. 500 for each month.
- If not used within the same month, an unutilized points will expire. It won't transfer over to the following month.
- Customers will give get 5 months of subscription of our Unlimited GV portal for their unlimited purchase of Gift Vouchers

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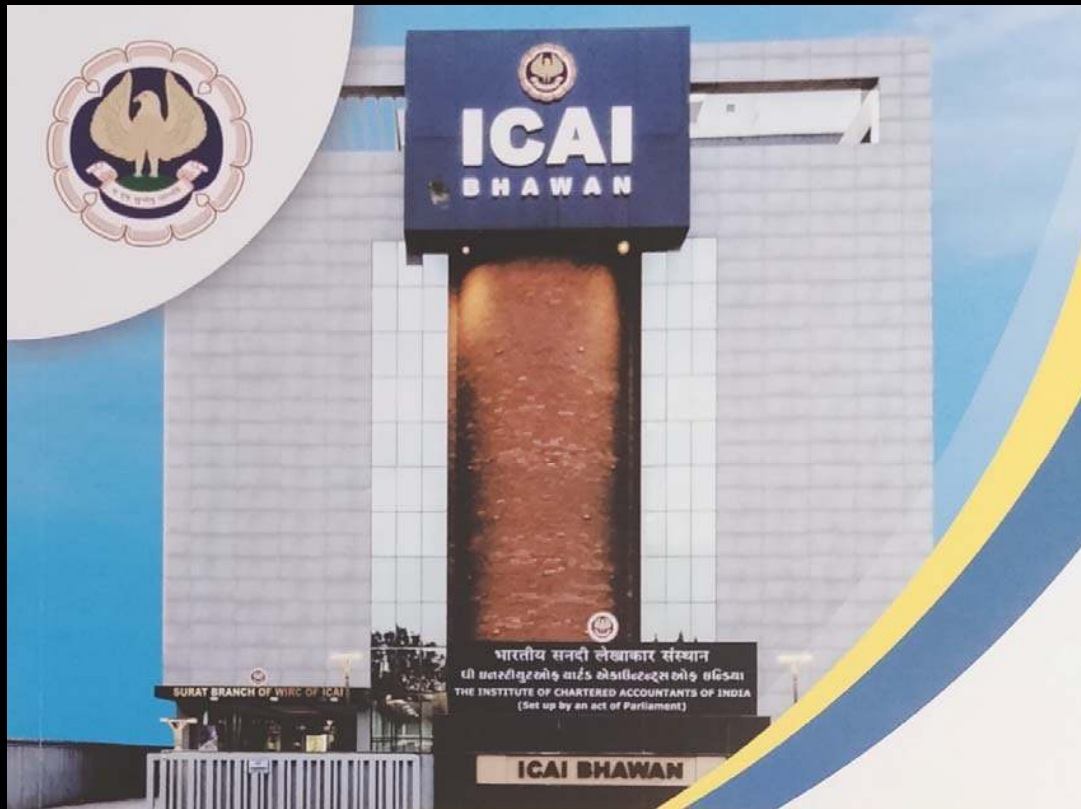
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